



# ANNUAL **REPORT** 2020-21







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BOARD OF INVESTMENT  
PRIME MINISTER'S OFFICE  
ISLAMABAD



## Message of the Minister of State/Chairman, Board of Investment (BOI)

The Annual Report for the financial year 2020-21 is an elaborated work of reference containing useful information regarding Board of Investment (BOI), its functions/Achievements/Performance.

I hope that you will find the information pertinent and useful. Our mission is to pro-actively promote and generate investment for Pakistan and to facilitate local and foreign investment projects, while advocating for the continued development and enhancement of the investment environment in the country.



BOI provides one-stop shop for services to both local and foreign investors by providing them with information about how to go about getting their businesses started. Additionally, BOI is mandated to project a positive image of Pakistan in the investment market as well as to provide aftercare services to businesses that have already been established.

By reading the book, the reader would learn about activities undertaken by BOI during the year for promoting investment, facilitating investors and projecting positive image of Pakistan. It would also be a source of information for the government agencies and the public to evaluate the performance of the BOI.

Any proposal for improvement will be welcomed.

**Muhammad Azfar Ahsan**  
Minister of State / Chairman,  
Board of Investment (BOI)  
Islamabad.



## Foreword

In pursuance of BOI ordinance, 2001 clause 14(1) Board of Investment published the Annual Report 2020-21 based on the activities and performance including goals and targets achieved during the financial year.



2. BOI being an apex body of the Government for attracting foreign direct investment, promotion and providing facilitation and information services to foreign and local investors, has made strenuous efforts for promotion, facilitation, coordination, deregulation and simplification of policies to restore investors' confidence in Pakistan for economic development of a country.
3. For attracting foreign and local investment and improvement of existing business, the BOI has extended facilities to potential foreign sector investors who are interested to make investment in Pakistan in different sectors of the economy. A large number of investment conferences were held both in Pakistan and abroad attended by foreign and Pakistani investors.
4. I believe that this book would prove to be a useful source of information to investors and other stakeholders. I appreciate the efforts of the officers of Board of Investment for timely compilation of the Annual Report, 2020-21 .
5. The BOI would welcome suggestions/comments, if any, for further improvement of the Annual Report.

**Ms. Fareena Mazhar**  
Secretary  
Board of Investment  
Islamabad.

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## about **BOI**

The Board of Investment (BOI) was established with broad based responsibilities of promotion of investment in all sectors of economy; facilitation of local and foreign investors for speedy materialization of their projects, enhancement of Pakistan's international competitiveness and contribution to economic and social development.

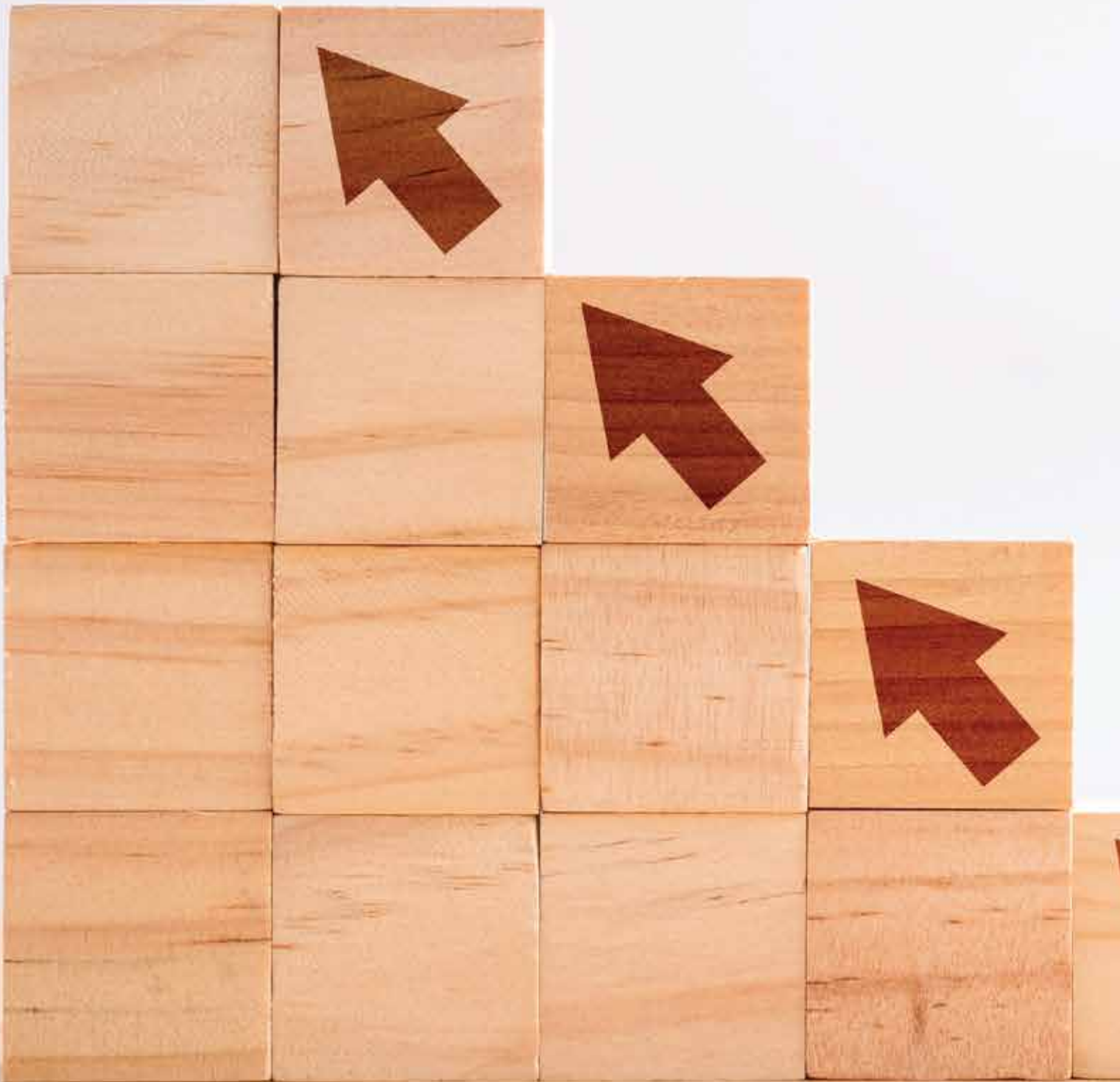
The BOI assists companies and investors who intend to invest in Pakistan as well as facilitates the implementation and operation of their projects. The wide range of services provided by BOI includes providing information on the opportunities for investment and facilitating companies that are looking for joint ventures.

The BOI acts as a focal point of contact for existing and prospective investors, both domestic and foreign, to provide them with all necessary information and assistance in coordinating with other Government Departments/Agencies.

BOI was created through Board of Investment Ordinance 2001, which envisages the creation of BOI Board to perform the following functions:

- a. From time to time, review the national investment policy and laws, and propose any amendments, modifications and relaxations therein it may deem appropriate to the Cabinet for approval.
- b. Initiate and consider sectorial investment proposals and categories of investment which may require specific treatment and propose such sectorial incentives or conditions or criteria requiring rationalization of existing policies.
- c. Be associated by the Federal Government in the formulation of all policies that may have

- an impact on investment in Pakistan, including inter alia, economic, fiscal and trade policies.
- d. Identify and promote the investment opportunities in different sectors and their promotion in Pakistan and abroad.
  - e. Coordinate with concerned Ministries, Departments, agencies and Provincial Governments with regard to policies and their implementation having impact on investment.
  - f. Provide one window facilities for provision of all services and utilities to investors by concerned Federal and Provincial agencies.
  - g. Deal with matters relating to National Industrial Zones as may be referred to it by the Federal Government.
  - h. Monitor the progress of investment programs and projects at all stages and ensure, through inter-agency and inter-provincial coordination, prompt implementation and operation.
  - i. Review investment promotion plans, formulate institutional arrangements, make transparent and simplified procedures and guidelines for investment promotion.
  - j. Appraise, evaluate and process all investment proposals and projects received from the investors for submission to the Cabinet or a Committee of the Cabinet or the Board.
  - k. Appoint commissions, expert bodies and consultants to study various aspects of attracting investment in all sectors and improving the investment climate, procedures and other related matters.
  - l. Maintain a data-base of investment projects in the private sector that involve local and foreign capital.
  - m. Negotiate and finalize agreements for protection and promotion of investment with other countries and represent Pakistan on regional and international organizations pertinent to investment promotion.
  - n. Liaise with private sector trade bodies and associations for their active participation in promotion of investment.
  - o. Collect, compile, analyze, maintain and distribute investment-related information and, from time to time publish periodical analytical reports in investment trends.
  - p. Promote a congenial environment for investment by ensuring de-regulation and other measures to remove obstacles to investment.
  - q. Develop a marketing, image-building and public relations strategy to generate interest in the potential and opportunities of the Pakistani market, and publicize its activities.
  - r. Communicate all major important administrative, financial and policy matters to the management of business undertakings falling within the purview of the investment policy approved by the Government.
  - s. Establish Overseas Commissions consisting of prominent overseas Pakistani entrepreneurs and other individuals to act as investment promotion counsellors purely in an honorary capacity.
  - t. Consider individual investment proposals and categories of investment which require special treatment and recommend, where appropriate, additional incentives or relaxation of conditions or criteria required under existing policies.
  - u. From time to time, determine and review the scale of fees and charges for services provided to the investors by it.
  - v. Any other function assigned by the Cabinet and the CCOI.



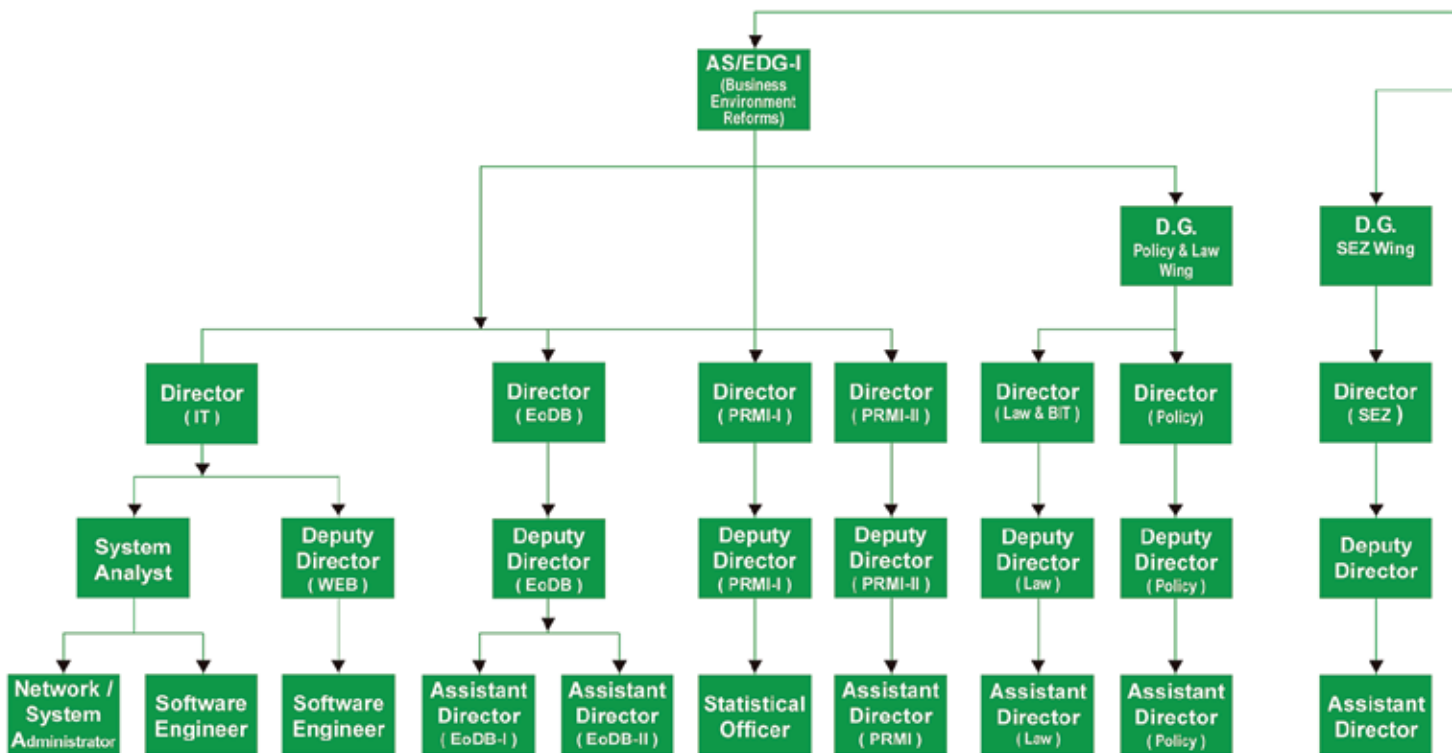
# VISION

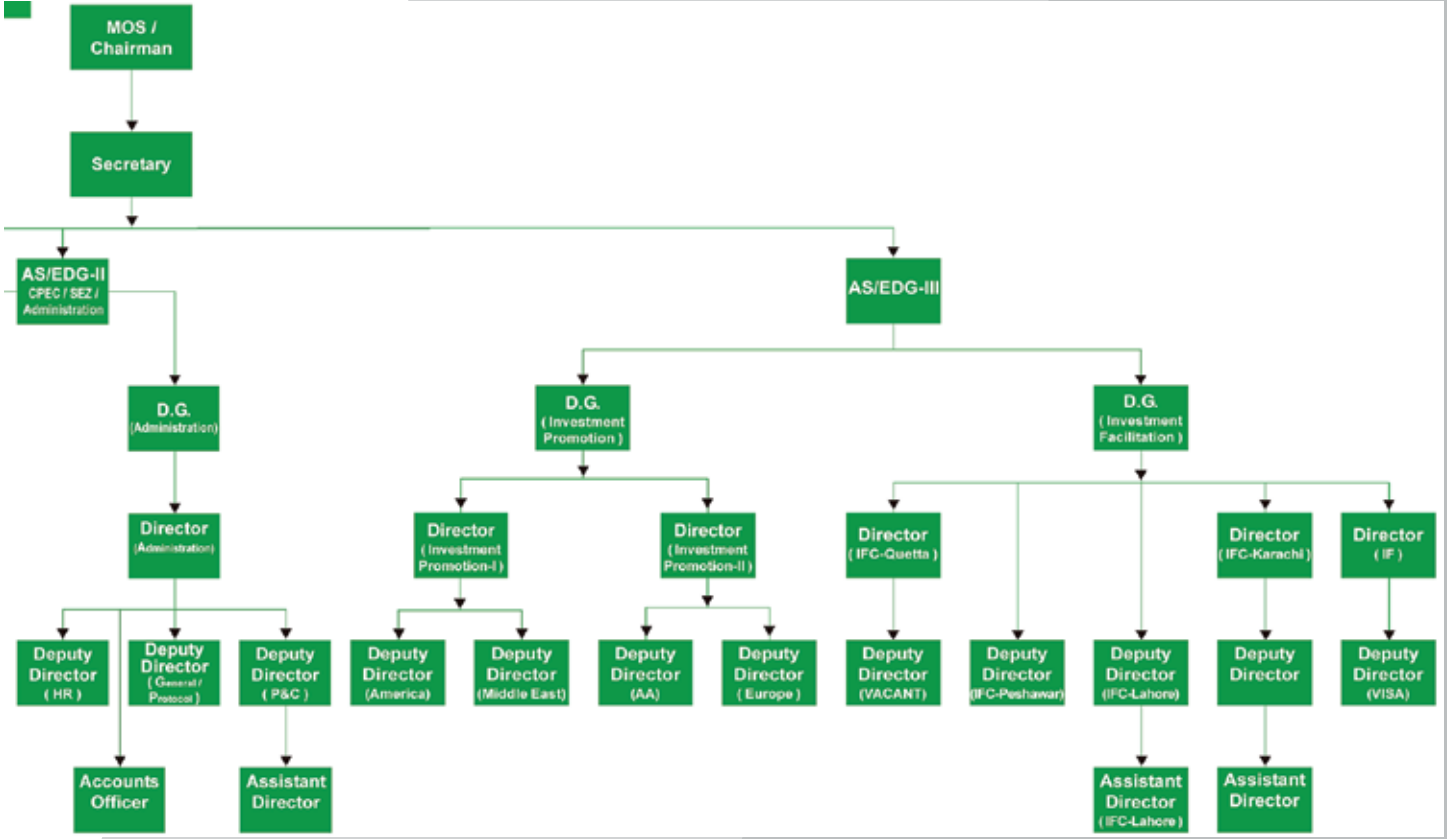
To measurably accelerate Pakistan's economic diversification, global integration, and improvement in human welfare.

# MISSION

To successfully undertake activities with a high marginal impact on the attraction and sustainability of private, productive investments, in a set of sectors which collectively promise Pakistan massive employment, much greater industrialization, greater export potential, diversification into knowledge-based sectors, and a new level of global economic connectivity.

# Organogram Board of Investment







# Policy Reforms

For promotion of investments, facilitation of investors and protection of investments, BOI has created Policy Wing, which undertook following activities in the Year 2020-21:

## **1. Preparation of Investment Promotion Strategy (IPS) 2020-23**

To attract quality investment and to bring investment to GDP ratio at par with our competitors, Board of Investment with the support of International Finance Corporation, World Bank Group has launched the Investment Promotion Strategy for the next three years 2020 to 2023 on 27th August 2020 after extensive consultations, studying the successful models of national, regional and global IPAs and their best practices and extensive desk research. Strategy provides comprehensive investment cycle, it consisting of policy advocacy, market research, investment facilitation, promotion, protection including investors tracking and sector scanning and after-care services to investors and projects.

## **2. Memorandum of Understandings (MOUs)**

Board of Investment signed Memorandum of Understanding MOU with the BOI of Democratic Socialist Republic of Sri Lanka on February 23, 2021 with the aim of strengthening relations between countries & promoting cooperation in trade business trade and investment.

## **3. BIT Strategy and BIT Template of Pakistan**

Due to rising global trends of ISDS cases (arising out of investment treaty obligations) through international arbitration forum; and in line with the current Investment Policy 2013. BOI was in the process of consultation with all stakeholders of reviewing the BIT Strategy and BIT Template during more than last three years.

Keeping in view the high cost involved, global practices in the developing countries and studies conducted by relevant international firms on request of BOI, a Strategy to deal with BITs and new BIT Template have been prepared and presented before the Federal Cabinet for its approval. By adopting new BIT strategy, BOI will be in better place in negotiating new BITs which will reduce the risk of investors' dispute against the country.

#### **4. Devising of New Private Foreign Investment Law**

To improve the existing legal framework relating to facilitation, promotion and protection of investment, Board of Investment (BOI) with the assistance of International Finance Corporation (IFC), World Bank has drafted a new Investment Law. The new law will replace and consolidate all the existing laws relating to investment by improving and bringing them at par with the international best practices. For the consultation with the relevant stakeholders, the draft Investment Law has been circulated for views/ comments/ suggestion.

#### **5. Review of Investment Policy**

To address the economic priorities and keeping in view of changing global and regional economic scenarios and to achieve the targets for sustainable economic growth in the country, Board of Investment (BOI) in collaboration with International Finance Corporation - World Bank Group is working on reviewing of existing Investment Policy. In this regard, spade work has been initiated and would come up with the initial draft of Investment Policy. The relevant stakeholders would be consulted for views/ comments and will be finalized keeping in view of comments of stakeholders. Further codal formalities are being fulfilled for approval of Investment Policy 2020.





# Ease of Doing Business Reforms

Board of Investment is the secretariat of Steering Committee on Ease of Doing Business headed by the Prime Minister. Bol in collaboration with relevant stakeholders implemented 6 reform drives since 2017. Following is the brief on activities undertaken under EoDB from July 1, 2020 to June 31, 2021, and the outline for the year ahead.

## 1. Launch of 6th Reform Plan

The plan was launched on 27th August 2020. The reform plan consists of various reform actions in 10 business indicators. Short term reform actions has already completed before April 30, 2021 (details section 3) and Long term reform actions will be completed in one to two years.

## 2. Progress Review Meetings

Indicator wise progress review meetings on various indicators including Getting Construction Permits, Registering Property, Getting Electricity and Trading Across Borders were held (Jan to March, 2021). These meetings were held online as well as in Karachi and Lahore with respective agencies and under the chair of Chief Minister Sindh. Meetings of BOI team were also held with Sindh High Court during Karachi visit (9-11 February, 2021). During these meetings progress review was presented by relevant agencies and participants were apprised of the importance of timely completion of the reforms as well as communication to the business community.

## 3. Reform Submission for Doing Business Report 2022

BOI has also coordinated, collected and submitted the reforms for Doing Business Report 2022 (in May 2021). Reforms completed from July 2020 to June 2021 are as under;

### Starting a business:

SECP in collaboration with all relevant agencies has introduced Single Registration Certificate.

### Getting Construction Permits:

#### Lahore:

1. LDA has introduced a risk-based approach during the application and inspection phases. Applications of low risk category can start construction at site, once the application of construction permit is submitted.

2. LDA has made requirement by law to obtain an insurance policy to cover possible structural flaws or problems in the building once it is in use.
3. Automation of construction permits including electronic submission of applications. LDA has started submission of building permit through E-Service Centre.
4. LDA has introduced online payment system for applicants of construction permits, through all banks.

### Getting Electricity:

#### Karachi:

1. To get Power Factor Improvement Panel (PFIP) KE has registered/prequalified vendor, whereby customers may procure PFIP from listed/approved vendors as soon as they apply for new connection.
2. KE Energy Department, Sindh have been integrated at one portal so that applications for Electrical Inspectorate Karachi (EIK) are directly routed through online portal between KE & EIK.
3. KE has reduced the cost of Electricity Connection in accordance with NEPRA Consumer Service Manual.

#### Lahore:

4. LESCO has reduced the total time for issuance of electricity connection from 58 to 48 days.

### Registering Property:

#### Karachi:

1. BOR has launched online sales certificate application in Karachi.
2. Board of Revenue Sindh has reduced the cost of registering property in Karachi by rescinding/eliminating Registration Fee and CVT.

### Trading Across Borders:

1. In line with the WTO TFA Pakistan has initiated the advance ruling system, enabling traders to get advanced information about classification of goods.
2. Pakistan Custom has launched a new channel in the Risk management system, where consignments of Industrial raw materials previously marked for physical examination by the RMS shall now be examined through Non-intrusive inspection using container scanners.
3. In 2020-21 the WeBOC risk management system has been upgraded by inclusion of elements like Predictive Analytics and machine learning to reduce the number of physical inspections all over the country and especially at the MCC Export PMBQ and MCC Imports PMBQ.

### Enforcing Contracts:

The commercial courts have been established in Sindh and Punjab.

#### Lahore:

1. Commercial Court Ordinance, 2021 has been promulgated (dated 13th April, 2021), leading to following reforms;
  - Time limit of 180 days introduced for disposal of a suit (Section 11,1, on page 7 of the ordinance)
  - E-filing of applications introduced (section 9, page 7 of the ordinance)
2. The Commercial Court Ordinance, 2021, Section 11 (2) states that "For expeditious disposal of suits and appeals under this Ordinance the Commercial Court shall not grant unnecessary adjournments and in no case more than two adjournments shall be granted for a specific purpose"
3. After e-filing of application, the case is randomly and automatically assigned to judges through the case management system.
4. Time standards (of 180 days) are respected in more than 50% of cases.
5. All of the four reports (i) time to disposition report; (ii) clearance rate report; (iii) age of pending cases report; and (iv) single case progress report can be generated using the case management system.
6. Electronic Case management tools are in place for judges. The system can be used for the following: (i) to access laws, regulations and case law; (ii) to automatically generate a hearing schedule for all cases on their docket; (iii) to send notifications (for example, e-mails) to lawyers; (iv) to track the status of a case on their docket; in a particular case.
7. Electronic Case management tools are in place for Lawyers. The system can be used for the following: (i) to access laws, regulations and case law; (ii) to access forms to be submitted to the court; (iii) to receive notifications (for example, e-mails); (iv) to track the status of a case; in a particular case.
8. Punjab Government Introduced "The Punjab Alternate Dispute Resolution Act 2019" in October 2019.
9. In pursuance to Section 23 of the Punjab Alternate Dispute Resolution Act 2018, Punjab Government Introduced "The Punjab Alternate Dispute Resolution Rules 2020"
10. Judgments rendered in commercial cases at all levels are available to the general public on court website.

#### 4. Communication of Reforms:

For **Communication of the reforms**, various sessions have been held during Financial Year 2020-2021. Bol and WBG have jointly conducted two workshops one in Islamabad on 5th October, 2020 and the other one in Quetta on 5th November, 2020. During Quetta visit several meetings were held for rolling out of EoDB (in Baluchistan). The meetings were held with Quetta Chamber (QCCI), Governor and Chief Secretary Baluchistan (visits, workshops at Quetta). During these meetings issues faced by business were discussed by businessmen and business reforms in Punjab and Sindh were communicated to relevant bodies for potential replication in Baluchistan. Moreover, Bol business environment reforms team also held communication session on 30th December at ICCI. The session was also attended by participants from other chambers i.e, Karachi, Sialkot and Faisalabad. During the session reforms were communicated to the participants. Inphographics of the major achievements alongwith Snapshots of the events are attached at Annexure A.

#### 5. Future Plan:

7th reform plan is being prepared in consultation with relevant stakeholders, the plan is to be implemented for reforms targeting to improve ranking in Doing Business Report 2023. Highlights of the plan are as under:

1. Providing bank account opening facility in eservices portal of SECP at the time of company incorporation.
2. Removal of the requirement for Pin and Company Seal.
3. Introduce GIS for eliminating initial physical inspection of site for getting construction permits
4. Amendments in Secured Transaction Act, 2016 for establishing registry for movables and addressing some areas relevant to protection of creditors and debtors through ordinance.
5. Improvement in land records in Sindh by upgradation of the website of Board of Revenue for Registering Property
6. Outsourcing of independent complaint resolution system Sindh Board of Revenue for Registering Property
7. Reduction in time and cost for commercial electricity connections
8. Improvement in risk management system for tax audits
9. Reduction in time for tax refunds through automation
10. National one window for efficient custom and border compliance
11. Online court fee payment
12. Improvement in case management system of the courts
13. Promulgation of commercial court ordinance in Sindh.



## Pakistan Regulatory **Modernization Initiative (PRMI)**

In order to operate in Pakistan, businesses need to fulfil requirements of three tiers of Government (Federal, Provincial and Local Governments). A large number of Government departments / organizations have prescribed multiple "Registrations, Licenses, Certificates and Other permits (RLCOs)" for establishing and operating such businesses. Many of these RLCOs envisage cumbersome processing through manual application procedures.

To reduce the compliance burden on businesses, the Prime Minister of Pakistan approved the launch of "Pakistan Regulatory Modernization Initiative (PRMI)", established a Steering Committee for implementing PRMI activities and designated the Board of Investment (BOI) as the lead agency. The key objective of this initiative is to reduce the compliance burden of businesses on one hand while improving the effectiveness of regulatory regime on the other.

A major deliverable of this project is the establishment of an online "One Stop Shop" by the name of "Pakistan Business Portal". This will enable businesses to find regulatory requirements, in respect of different sectors, submit their applications electronically and also pay the fees/charges online to obtain required licenses/permits.

Activities/events/achievements of PRMI wing of BOI during the July 2020 to June 2021 are as under:

<b>Name of Event/Activity/Meeting</b>	<b>Date</b>
Kick -off meeting of Consultants, BOI & WBG	7 July 2020
2nd Internal Review Meeting	10 August 2020
3rd Internal Review Meeting	3 September 2020
Additional representation of private sector in PRMI -SC	17 September 2020
1st Capacity building workshop for focal persons (FG)	5 October 2020
4th Meeting of Steering Committee	19 October 2020
2nd Capacity building workshop for focal persons (Balochistan)	5 November 2020
A virtual Capacity Building Workshop on PRMI for MCMC participants Lahore was conducted on 24th December 2020	24 December 2020
A session was arranged at Islamabad Chamber of Commerce and Industry in Outreach Plan under PRMI Reps of Faisalabad, Lahore, Karachi and Sialkot Chambers participated online	30 December 2020
1st meeting of Federal Government Working Group on PRMI	11 January 2021
Meeting on Revamping License Regime in favour of Business	26 January 2021
BOI Team attended a meeting on Mapping and Analysis of Regulatory Regime and Businesses Organised by KP-BOIT	24 February 2021
BOI conducted 2nd Meeting of FG Working Group on PRMI	24 February 2021
First Public-Private Dialogue on regulatory reforms held at BOI Islamabad, between Food Sector companies and Ministry of National Food Security & Research, which was jointly facilitated by Pakistan Business Council & PRMI Secretariat	3 March 2021
Advisor to the PM on Commerce and Investment, Mr Abdul Razak Dawood, chaired the progress review meeting on Pakistan Regulatory Modernization Initiative (PRMI) at BOI	24 March 2021
3rd meeting of Federal Government Working Group on PRMI	1 April 2021
Meeting on PRMI/Regulatory Guillotine to take decision on utilization of Regulatory Guillotine™ methodology, as part of the PRMI Strategy, at Finance Division	5 April 2021
5 <sup>th</sup> Meeting of the Steering Committee on PRMI held	7 April 2021
A Meeting on Regulatory Issues faced by KATI was held online on 9 April 2021 KATI Team (led by Mr. Saleem us Zaman President KATI) comprised of representatives from 12 different businesses	9 April 2021
PRMI Capacity building training session for PRMI Focal Persons for KP Government was carried out More than 30 Focal Persons attended the Zoom session	20 April 2021

An online Interactive PRMI Session was held with AJK PRMI Working Group. The Working Group meeting was jointly chaired by Additional Secretary BOI and Secretary Industries Govt. of AJK.	28 April 2021
An Interactive virtual session on PRMI for Sindh PRMI Working Group arranged by BOI PRMI team was held.	5 May 2021
An interactive PRMI Session was held at BOI for the Members of ICT PRMI Working Group	19 May 2021
An interactive PRMI Session was held at BOI for the Members of Gilgit Baltistan PRMI Working Group.	26 May 2021
2nd PRMI Capacity building training session for PRMI Focal Persons for KP Government was carried out.	16 June 2021
BOI had a Public Private Dialogue with Drug Regulatory Authority of Pakistan regarding registration and licensing regime for PPEs	23 June 2021
An meeting on PRMI was held between BOI & WBG	24 June 2021
An meeting with Punjab PRMI Working Group was held	25 June 2021
BOI hosted a PPD between All Pakistan Pvc & Plastic Pipe Manufacturers Association (APPPMA) & Ministry of Climate Change.	30 June 2021

# Investment **Promotion**



## **(A) MAJOR ACTIVITIES OF INVESTMENT PROMOTION WING**

Investment Promotion Wing of Board of Investment is largely responsible to Promote and facilitate Foreign Investment and performs following functions:

- Holding Road Shows, Seminars, Investment Forums in Pakistan & abroad
- Facilitate inward and outward delegations and B2B meetings
- Close liaison with Pakistani Missions abroad, Ministries / Divisions / departments / Chambers & relevant organizations
- Promotional material highlighting Pakistan's investment potential, opportunities and investment regime
- Liaison with Foreign Missions / Diplomats in Pakistan
- Representing BOI in JECs/JMCs/JTC/JWG etc
- Preparation of proposals and input on investment related issues for bilateral and political consultations

### **Following major activities were performed by IP Wing during the Year 2020-21:**

- Eight (08) HICs have been in China. More appointments in other countries will be made shortly
- Development of Online Incentives Database
- Online database of Projects
- Development of Sectoral Studies
- Active follow-up with Provincial IPAs, Federal Ministries / Departments on investment Projects
- Sectoral Investment Promotion Videos

## Following investment companies have recently been facilitated and are the success stories of Bol:

- International Household Mfg. Inc, USA
- Coca-Cola İçecek, Turkey
- Cargill – Fauji Akbar Portia
- Bayer Pharma acquired by Novartis

## Following are the recent investment promotion activities performed/ participated by IP-Wing are as under, all these activities were held virtually due to Covid-19:

- Pak – Sweden Webinar (January 2021)
- Pak – Japan Webinar / virtual Delegation (January 2021)
- Pak – Spain Webinar (January 2021)
- Korea JTC (January 2021)
- 3rd RPC, Iran (January 2021)
- Pak – Denmark Webinar (February 2021)
- Pak – Sri Lanka Business Forum (February 2021)
- Talk with USPBC (March 2021)
- Pak –Bulgaria Webinar (March 2021)
- 7th Pak Japan Business Dialogue (March 2021)
- Pak – Thailand Political Consultation (March 2021)
- Webinar - 1st Meeting of Pakistan-Kenya Joint Trade Committee (April, 2021)
- Pak-Azerbaijan Business Seminar (April, 2021)
- UN SDG Investment Fair (April 2021)
- Pak–Argentina JMC Meeting (May 2021)
- Discussion on issues of US Investors with ABC (May 2021)
- Pak – Thailand Investment Seminar (June 2021)
- Pak–Kazakhstan Investment Webinar (June 2021)
- Pak–EU Plenary JEC Session (June 2021)
- Pak Iran Joint Investment Committee Meeting July 2021
- Pak–Uzbekistan Investment Seminar –July 2021

## Following are the Planned Investment Promotion Activities:

- Pak Bahrain JEC – July, 2021
- Investment Seminar with Diplomatic Community – Aug, 2021
- Pakistan Malaysia Investment Conference – August, 2021
- Pak–Turkey Business Forum on the sideline of High-Level Strategic Cooperation Council (HLSCC) – Aug, 2021
- UN SDGI Fair / Investment Map – Sep, 2021
- Dubai Expo 2020 – October, 2021
- Investment Seminar with Business Community – Nov, 2021
- ECO Business Forum in Pakistan (Mode & Time to be decided)

## (B) OVERSEAS INVESTMENT CONFERENCES/SEMINAR/FORUMS ATTENDED / COORDINATED BY BOI:

S. No.	Date	Country	Conference
1	8 <sup>th</sup> -9 <sup>th</sup> Dec, 2019	Turkey	OIC High Level Public & Private Investment Conference
2	12 <sup>th</sup> May 2020	France	Business and Investment Webinar with MEDEF, France



**C) INVESTMENT PROMOTION ACTIVITIES – WEBINARS**

S. No.	Date	Country	Description
1	September 2020	UAE	Investment Enhancement in Pakistan and Business Opportunities in UAE
2	September, 2020	Japan	Investment Promotion for Pakistan
3	October 2020	France	Investment Opportunities in Agri Sector
4	October 2020	Japan	Investment Promotion for Pakistan
5	October 2020	Netherland	Netherlands – Pakistan Maritime Investment and Trade Opportunities
6	November 2020	Netherland	Webinar of IT & ITes Sector of Pakistan

# Investment **Facilitation**



- The Board of Investment has launched an online system for submission of Branch/Liaison office applications through "Branch / Liaison Office Management information system (BLMIS)" from 1st January, 2020. The Application for Opening /Renewal of Branch/Liaison Offices are being accepted online.
- Work Visas are granted to foreign technical and managerial personnel for the purpose of imparting technical know-how and skills to the local population. The Government of Pakistan has launched Pakistan Online Visa System which is open for the citizens of 191 countries from 29th April, 2019. The Board of Investment completely implemented the work visa module of Pakistan Online Visa Portal with the vision of the Prime Minister.
- BOI has been encouraging the foreign expats working in Pakistan to apply for work visa. The number of foreign expats seeking work visas has enhanced from 3,485 in 2019-2020 to 5,035 in 2020-2021, an increase of 44%.
- BOI has granted permission to 148 companies for opening Branch / Liaison Offices during 2019-2020 to 382 in 2020-2021, an increase of 158%.
- BOI has facilitated local and foreign entities by taking up their grievances with federal and provincial departments.



# Account Section;

BOI's Account section is responsible for recording and reporting the cash flows.

The essential role and duties of BOI's Account section includes the following:

- **Money out** – making payments and keeping the bills paid
- **Money in** – processing incoming payments
- **Payroll** – make sure everyone gets paid (including the government)
- **Reporting** – preparing financial reports, e.g. P&L, Balance sheets and budgets
- **Financial Controls** – to avoid errors, fraud and theft



**AUDIT REPORT FOR AUDIT OF STATEMENT OF RECEIPTS & PAYMENTS  
OF BOARD OF INVESTMENT FOR THE YEAR ENDED JUNE 30, 2021**

**Submitted By:**

**Baker Tilly Mehmood Idrees Qamar  
Chartered Accountants  
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G-8 Markaz, Islamabad - Pakistan  
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**Engagement Partner**

**Mr. Siraj Ahmad - FCA**

**MARCH  
2022**

**BOARD OF INVESTMENT FUND  
STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 (Rupees)	2020 (Rupees)
<b>INCOME</b>			
Services fee	3	163,205,243	116,839,330
Interest income	4	59,195,265	36,019,793
		<u>222,400,508</u>	<u>152,859,123</u>
<b>EXPENDITURE</b>			
Administrative expenses	5	25,076,540	11,243,228
Operational expenses	6	31,022,085	18,283,915
Capital expenses	7	12,150,812	15,420,536
		<u>68,249,437</u>	<u>44,947,679</u>
Income tax withheld	8	1,698,766	6,284,002
<b>Surplus for the year</b>		<u>152,452,305</u>	<u>101,627,442</u>
Accumulated Surplus at the beginning of year		517,247,558	415,620,116
<b>Accumulated Surplus at the end of year</b>		<u>669,699,863</u>	<u>517,247,558</u>
<b>REPRESENTED BY:</b>			
Cash at bank	9	669,699,863	117,247,558
Investments in term deposit receipts	10	-	400,000,000
		<u>669,699,863</u>	<u>517,247,558</u>

Annexed note 1 to 12 form integral part of this statement of receipts and payments.

*BIMLR*

**DIRECTOR GENERAL**  
**SAJJAD HUSSAIN**  
Director General  
Board of Investment  
Prime Minister's Office  
Islamabad

**DRAWING AND DISBURSING OFFICER**  
**AQEEL-UR-REHMAN**  
Drawing & Disbursing Officer  
Government of Pakistan  
Board of Investment  
Islamabad

**BOARD OF INVESTMENT FUND  
NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 30 JUNE,2021**

**1 LEGAL STATUS AND OPERATIONS**

Board of Investment Fund ("the Fund") was established under section 12 of the Board of Investment Ordinance, 2001. The BOI Fund functions under the administrative control of Board of Investment through Section 9 and 13 of the BOI Ordinance, 2001. Its primary focus is to ensure promotion of investment in all sectors of economy, facilitation of local and foreign investors for speedy materialization of their projects, enhancement of Pakistan's international competitiveness and contribution to economic and social development. The registered office of the organisation is situated at 6th Floor, Kohsar Block, Pak Secretariat, Islamabad.

**2 BASIS OF PREPARATION**

**2.1 Statement of compliance**

The Statement of receipts and payments (The financial statement) has been prepared in accordance with the New Accounting Model (NAM) which comprises of seven volumes. In December 2000, Auditor General of Pakistan prescribed NAM with the approval of President of Pakistan under Article 170 of the Constitution of the Islamic Republic of Pakistan. Implementation of NAM is an Ongoing Process. However commitments, assets and liability accounting practices have not been implemented yet and memorandum register for assets and commitments do not exist and accounting for liabilities is not done in accordance with NAM.

The principal accounting policies applied in the presentation of the financial statement are set out below. These policies have been consistently applied through out the years presented, unless otherwise stated.

**2.2 Basis of accounting**

The financial statement has been prepared under Cash Basis of Accounting which recognizes transactions and events only when cash is received or paid by the Fund whereby income comprising of Services fees and interest income is recorded on the actual receipt of the cash irrespective of the date of its accrual and expenditure is recorded when actual payment is made irrespective of the amount becoming due earlier or later. All expenditure of capital nature is treated as period cost.

The financial statement has been prepared as per the requirements of NAM that supports International best practices. The statement of receipt and payments and notes forming part thereof have been prepared on the format of under Cash Basis IPSAS - Financial Reporting under the Cash Basis of Accounting. However, since the fund does not make publically available its approved budget, a comparison of budget and actual amount is not presented.

**2.3 Functional and presentation currency**

These financial statement is presented in Pak rupee, which is the functional and presentation currency for the Board of Investment and rounded off to the nearest rupee.

BOARD OF INVESTMENT FUND  
NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 30 JUNE, 2021

	2021 (Rupees)	2020 (Rupees)
<b>3 INCOME</b>		
Services fee	<u>163,205,243</u>	<u>116,839,330</u>
3.1 This includes fee received on account of registration of branch offices and Liason offices, facilitation charges for Work Visa, Urgent Provisional Security Clearance and charges for Airport entry passes.		
<b>4 INTEREST INCOME</b>		
Interest Income	<u>5,118,897</u>	<u>-</u>
4.1 This represents interest income earned from balance held in National Bank of Pakistan saving account.		
<b>5 ADMINISTRATIVE EXPENSES</b>		
Salaries and allowances	19,384,202	6,650,818
Travel expense	5,692,338	4,302,197
Entertainment expense	-	290,213
	<u>25,076,540</u>	<u>11,243,228</u>
<b>6 OPERATIONAL EXPENSES</b>		
Services rendered	24,432,442	2,803,878
Repair and Maintenance	973,993	3,376,193
Utility expnes	4,743,306	8,665,299
General Expense	549,744	3,171,125
Miscellaneous expense	322,600	267,420
	<u>31,022,085</u>	<u>18,283,915</u>
<b>7 CAPITAL EXPENDITURE</b>		
Furniture and Fixture	1,794,192	47,323
Computer equipment	6,674,623	10,879,364
Refurbishment of office building	2,854,813	4,486,587
Machinery and Equipment	827,184	7,262
	<u>12,150,812</u>	<u>15,420,536</u>
7.1 All the above expenses are incurred on behalf of Board of Investment (BOI).		
<b>8 WITHHOLDING TAXES PAID</b>		
Income tax withheld	<u>1,698,766</u>	<u>6,284,002</u>
8.1 This represents income tax withheld from salaries.		

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*BTMLD*

**BOARD OF INVESTMENT FUND  
NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 30th JUNE 2021**

**9 CASH AT BANK**

National bank of Pakistan Saving account	662,024,281	89,623,774
Federal treasury office Assignment account	7,675,582	27,623,784
	<u>669,699,863</u>	<u>117,247,558</u>

**10 INVESTMENT IN TERM DEPOSIT RECEIPTS**

This represented fixed deposit held with Zarai Tareeqati Bank which matured on October 30, 2020, and carried interest rate of 12.90%.

**11 NUMBER OF EMPLOYEES**

There were 6 (2020: 7) contractual employees as at June 30, 2021.


**12 DATE OF AUTHORIZATION**

The financial statement were authorized for issue by the Director General Board of Investment on

01 MAR 2022

*Small*

  
**DIRECTOR GENERAL**  
**SAJJAD HUSSAIN**  
Director General  
Board of Investment  
Prime Minister's Office  
Islamabad

  
**DRAWING AND DISBURSING OFFICER**  
**AQEEL-UR-REHMAN**  
Drawing & Disbursing Officer  
Government of Pakistan  
Board of Investment  
Islamabad



## PROJECT MANAGEMENT UNIT OF BOI ON CPEC INDUSTRIAL COOPERATION

### BASE LINE:

#### Where we were

The Board of Investment was designated as the lead agency for the Joint Working Group (JWG) on Industrial Cooperation under CPEC during the 6th Joint Cooperation Committee (JCC) meeting of China Pakistan Economic Corridor (CPEC) held in 2016. In this regard, the CPEC/China/SEZ Wing of BOI was responsible for the matters pertaining to CPEC prior to 2019, while a separate Project Management Unit of CPEC Industrial Cooperation Development Project (PMU-CPEC-ICDP) was established in 2019 in BOI to oversee the initiative of CPEC IC from Pakistan's side.

### VISION

Main objective of the Project is overall coordination and implementation of industrial cooperation under the umbrella of CPEC, in collaboration with the concerned stakeholders.

### INITIATIVES DURING THE PAST 01 YEAR

#### SPECIAL ECONOMIC ZONES

To simplify the procedure for investors, PMU-CPEC-ICDP is leading policy reforms to materialize the vision of one window facilities at the SEZs. In this regards, PMU, BOI has recently notified "Sole Enterprise Special Economic Zone (SEZ), Regulations 2020" to facilitate serious investors to set up single unit SEZ, subject to fulfillment of policy criteria, and "SEZ Zone Enterprise Admission and Sale, Lease, and Sub-lease of Plot Regulations 2021" aimed at providing the Standard Operating Procedures (SOPs) to safeguard the interests of the zone enterprise(s) while their application(s) are considered by the SEZ Committee for admission into an SEZ, and subsequent sale, lease, and sub-lease of plots.

#### SEZ MIS Module

In line with the vision of the present Government of Pakistan of digitizing the economy and streamlining the approval procedures that have long hindered ease of doing business, the PMU, BOI launched the SEZ MIS Module in January 2021. It is based on the aforementioned regulations which have set the legal foundation for the "SEZ MIS Module". It has been launched to ensure automation and transparency in processing of zone applications and enterprise admission applications in SEZs.

### 15 new SEZs approved by Board of Approvals (BOA)

BOI is the secretariat for the Approvals Committee, and the Board of Approvals (BoA) which is the highest forum for SEZs approval in Pakistan and is chaired by the Prime Minister. 04 Board of Approvals (BoA) meetings have been held by the PMU during the past 03 years, and as a result, the following 15 new SEZs have been notified, out of which 04 SEZs are CPEC oriented:

1. Rahim Yar Khan SEZ, Punjab (456 Acres)
2. Vehari SEZ, Punjab (277 Acres)
3. Bhalwal SEZ, Punjab (227 Acres)
4. Oil Village SEZ, Rawalpindi, Punjab (100 Acres)
5. Rachna SEZ, Lahore, Punjab (193 Acres)
6. Hub SEZ, Balochistan (406 Acres)
7. Naushahro Feroze Industrial Park, Sindh (80 Acres)
8. Rashakai SEZ (CPEC), Khyber Pakhtunkhwa (1000 Acres)
9. Bostan SEZ (CPEC), Balochistan (200 Acres)
10. Allama Iqbal Industrial City (CPEC), Punjab (2800 acres)
11. JW SEZ China Pakistan SEZ, Punjab (231 acres)
12. NSTP, Islamabad (58.3 acres)
13. Service Long march Tyre SESEZ, Jamshoro, Sindh (50 acres)
14. Siddiqsons Tinsplate SESEZ, Hub, Balochistan (71 acres)
15. Dhabeji SEZ, Thatta, Sindh (1530 acres) (in-principle approval)

## Provision of utilities to the zero point of each SEZ

With regards to other incentives, one of the major incentives is provision of utilities to the zero point of each SEZ. Lack of resource allocation in this regard kept the SEZs from achieving their development milestones while it made the soliciting interest for CPEC SEZs a big challenge. As a result of PMU, BOI's coordination with the line ministries, over past 01 years, funds amounting to Rs. 19.9 billion were allocated from the PSDP for provision of utilities for all the SEZs, to be released over the period of 5 years, in a phased manner. Out of which, Rs. 5.6 billion and Rs. 4 billion were allocated for FY 2019-20 and FY 2020-21, respectively. In FY 2021-22, Rs. 9 billion have been allocated for SEZs.

## MEETINGS OF JOINT WORKING GROUPS (JWG) AND OTHER INDUSTRIAL COOPERATION (IC) ACTIVITIES

### Pakistan China Business to Business (B2B) Investment Portal

China is moving towards high-end industrial manufacturing with the introduction of a dual circulation economy, and the rising phenomenon of Chinese industrial relocation to other countries around the world. Considering this unique opportunity, Pakistan can rapidly expand and diversify its industrial landscape. In this regard, the Project Management Unit (PMU-CPEC-ICDP) of the Board of Investment (BOI) for CPEC Industrial Cooperation (IC), in collaboration with its Chinese counterpart, China Council for International Investment Promotion (CCIIIP), has developed a Pakistan China Business-to-Business (B2B) Investment Portal to populate the data of Pakistani companies which are worthy of joint ventures (JVs) with interested Chinese companies.

The portal has recently been advertised on various media forums and both local and Chinese companies are being encouraged to register for creating the possibility of materializing potential joint ventures opportunities.

## Conferences, Seminars, Consultative Sessions & Symposia during 2019-2021

1. **"CPEC Industrial Cooperation Business to Business (B2B) Investment Conference"** organized on 4th March 2021 in Peshawar to provide a platform for local and foreign, existing and potential investors to share their ideas/business plans for potential joint ventures or other mutually beneficial investment endeavors  
**Outcome**
  - i. FF Steel and Century Steel have initiated preliminary discussions for exploring JV opportunities in Iron & Steel Sector
  - ii. Hong Kong based company, Pak China Development Pvt Ltd interacted with KP housing Secretary to explore investment possibilities in KP Housing and Construction sector
  - iii. Wah Nobel Group expressed interest to invest in the Energy and construction sector of Pakistan
  - iv. Liberty Group and Oppo initiated deliberations on the possibility of a joint venture for opportunities in Mobile Manufacturing
  - v. Attock Group of Companies collaborated with Chinese Company Shenzhen EVB Technology Co. for investment in Electric Vehicles
  - vi. Clear Energy Pvt. Ltd, Ukraine interacted with the KP Government for investment in Renewable Energy Sector
2. **A four hour long "symposium to attract Chinese Investment in Pakistan"** was held on 13th June 2021 in PMU, BOI with the objective of devising a harmonious mechanism to attract Chinese investment in the country.  
**Outcome:**  
 More than 40 state-owned as well as private sector Chinese companies from diverse sectors participated, physically as well as online, in the symposium. Prominent and leading Chinese enterprises were invited to share their views on improving the business climate of Pakistan and to make it more conducive for Chinese investment. Also, it is pertinent to note that devising an all-inclusive marketing strategy will not only facilitate existing but also promote new Chinese businesses in Pakistan

# BOI's IFC, Karachi

## OVERSEAS INVESTMENT CONFERENCES/SEMINARS/FORUMS ATTENDED/COORDINATED BY BOI KARACHI (FY 2020-21)

S#	Date	Country	Conferences	Remarks
1.	13 <sup>th</sup> - 14 <sup>th</sup> January, 2021	Japan	Online Virtual Webinar Japanese Business Delegation To Pakistan	<p>In light of BOI Islamabad's U.O.No.2 (5)/2020-Japan dated 28.12.2020, IFC BOI Karachi coordinated an Online Virtual Webinar / Seminar in the premises of Karachi Chamber of Commerce &amp; Industry, which was held on 14<sup>th</sup> January, 2021 on the topic "Japanese Business Delegation to Pakistan" in collaboration with JICA -BOI, UNIDO &amp; TDAP to showcase their products pitches, videos, company profile for Joint Ventures with Japanese Companies in six prioritized sectors i.e. Trading, Transport/Logistics, Manufacturing, ICT, Service, &amp; Construction/Engineering.</p> <p>Ambassadors of both sides presented introductory Note in the Webinar. H.E. Ambassador of Japan Mr.MATSUDA Kuninori and H.E. Ambassador of Pakistan Mr.Imtiaz Ahmed, briefed a comprehensive country profile explaining investment and trade potential/volume and opportunities of Joint Ventures in specified six sectors and officially opened the forum.</p> <p>Mr.Shariq Vohra, President KCCI along with CEOs of leading Pakistani companies attended the aforesaid Webinar and presented their pitches &amp; presentations.</p> <p>Mr. Cheema, Trade &amp; Investment Attaché, Pakistan Embassy in Tokyo, Japan ensured the Business community of both sides that they will provide all logistic support in materialization of JVs, so interested participants may share their company profiles, catalogue / brochures with complete contact details.</p> <p>At the end, participants appreciated the efforts of BOI – JICA in conducting this successful webinar.</p>

2.	24-02-2021	SriLanka	Pakistan-Sri Lanka Trade and Investment Conference	<p>As per directives of BOI Islamabad, this Office approached FPCCI &amp; KCCI to obtain names of prominent trade and investment specialists from high potential/ priority sectors (Preferably 02 representatives from each priority sector considering COVID situation), who might effectively represent their respective sectors through power point presentations and panel discussions during the course of the event i.e. "Pakistan-Sri Lanka Trade and Investment Conference" which was held on the morning of 24th February, 2021 ( 08:00 am – 01:00 pm) The event was led by the Prime Minister of Pakistan &amp; the Secretary BOI had attended the aforesaid event. This Conference helped to business community of both sides to showcase a range of trade and investment opportunities that exist in Pakistan to an audience consisting of leading importers, manufacturers, potential investors, business enterprises and government functionaries</p> <p>Real estate and construction Pharmaceuticals Textile manufacturing Information &amp; Communications Technology Tourism &amp; hospitality development. China-Pakistan Economic Corridor (CPEC) may also be highlighted to emphasize regional connectivity with Sri Lanka in this section. As per requirement of Sri Lankan Government, following information were gathered from FPCCI and provided to BOI Islamabad :-</p> <ol style="list-style-type: none"> <li>a. Valid Passport Detail</li> <li>b. Complete Contact Detail.</li> <li>c. Brief Profile of Delegate and its Company</li> <li>d. Sharing Certificate for Covid 19 Tests with validity of 96 hrs before departure as per protocol followed by Sri Lanka and all other protocols to be followed on arrival in Sri Lanka.</li> <li>e. Consent to present the sector case through a brief PowerPoint presentation followed by a Panel discussion.</li> <li>f. Consent to attend Pre-Departure Webinar so as TiC could explain the Covid protocols and structure of Conference.</li> <li>g. Consent to submit Visa Application and required Documents in Time to TDAP ISD for Visa Processing and to depart collectively from ISD (if desired by MOFA).</li> </ol>
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3.	12 <sup>th</sup> April, 2021	Belarus	04th Session of Pakistan-Belarus Joint Business Council's Conference	As per directives of BOI Islamabad, this Office approached FPCCI & KCCI to obtain names of prominent trade and investment specialists from high potential/ priority sectors (Preferably 02 representatives from each priority sector considering COVID situation), who might effectively represent their respective sectors through power point presentations and panel discussions during the course of the event i.e. "Pakistan-Sri Lanka Trade and Investment Conference" which was held on the morning of 24th February, 2021 ( 08:00 am – 01:00 pm) The event was led by the Prime Minister of Pakistan & the Secretary BOI had attended the aforesaid event. This Conference helped to business community of both sides to showcase a range of trade and investment opportunities that exist in Pakistan to an audience consisting of leading importers, manufacturers, potential investors, business enterprises and government functionaries.
4.	13– 14 <sup>th</sup> April, 2021	USA	SUSTAINABLE DEVELOPMENT GOALS(SDG) INVESTMENT FAIR 2021, NEW YORK, USA	As per direction of BOI Islamabad, detail of identified projects were got uploaded on UN portal after getting the relevant information from provincial departments on New Template for showcasing their projects during annual SDI Investment Fair held in New York, USA from 13 – 14th April, 2021 in Virtualformat organized by UN Economics and Social Council (ECOSOC) to attract investment from private sector, development banks, multilateral and bilateral organizations.
5.	June, 2021	Turkey	08 <sup>th</sup> OIC HALAL EXPO & SEVENTH WORLD HALAL SUMMIT	As per direction of BOI Islamabad, IFC BOI Karachi disseminated information among business community & traders through KCCI & FPCCI with regard to 8th OIC Halal Expo and 07th World Halal Summit in association with the Islamic Center for Development of Trade (ICDT), the Organization of Islamic Co-operation (OIC) to be held on 25-28th November, 2021 in the Istanbul, Turkey with the theme of: New Era & New Normal: Necessity of Halal Production and Consumption."

**DOMESTIC INVESTMENT CONFERENCES/SEMINARS/FORUMS ATTENDED /COORDINATED  
BY BOI KARACHI (FY 2020-21)**

S #	Date	Conferences	Remarks
1.	09-03-2021	Training Session Arranged By BOI in Collaboration with Pakistan Bureau Of Statistics On "Pakistan Standard Industrial Classification System"	In order to familiar and adopting Pakistan Standard Industrial Classification for classification of business activities including "incentive database", projects repository", regulatory catalogue" etc. and to align with international and national standards to contribute national economic development goals and to have a uniform & coherent system for classification and identification of sectors & sub-sectors, a training session of all officers of BOI Karachi and Focal persons who uploaded their projects on behalf of their provincial departments on BOI's Portal held on 9th March, 2021 through Zoom meeting. IFC BOI Karachi ensured presence of all IFC BOI officers and Focal Persons of the provincial departments to attend the aforesaid training session through zoom meeting as per given date and time.
2.	Nov,2020 to April,2021	Training imparted by the IFC-World Bank Group	<p>As per BOI Islamabad's Office Order No.1(06)/2020-IRMS dated 27th November,2020 two separate trainings courses were imparted through ZOOM by the International Finance Corporation (World Bank Group) from November,2020 to 14th April,2021 on the topics "Investor-Targeting-Training (Train a BOI cadre of investor-targeting specialists to effectively plan and execute investor –targeting-campaigns" and other one on "Targeting Campaign Launch (Plan and execute an actual investor-targeting-campaign)" with the broad objective i.e. Best-practice IPAs design their strategies, activities and tools for the persistent, proactive conversion of a pipeline of received and self-generated leads into actual investment and measurable economic impact, which will be linked with the Investor Relationship Management System (IRMS).</p> <p>All assignments were accomplished successfully within time frame it includes power presentations, pitches, critical analysis, Q&amp;A sessions, comments/views.</p> <p>On successful completion of aforesaid courses, certificates have been awarded to the undersigned by the IFC World Bank Group under the Chairpersonship of the worthy Secretary BOI.</p>
3.	29th – 30th June,2021	Investment and Enterprise Division of the United Nations Conference on Trade and Development (UNCTAD), Netherland	<p><b>UNCTAD: WORKSHOP ON INTERNATIONAL INVESTMENT AGREEMENTS</b></p> <p>As per Nomination approved by the BOI Islamabad, the undersigned attended a Virtual Workshop on "Reforming Bilateral Investment Treaties" held on 29 – 30th June, 2021 conducted by the Investment and Enterprise Division of the United Nations Conference on Trade and Development (UNCTAD). At the end of the workshop Certificate were awarded through email to the participants.</p>

**FACILITATION TO FOREIGN DELEGATIONS /COMPANIES/ORGANISATIONS/(FY 2020-21)**

S#	Date	Foreign Delegations /Organizations	Country	Coordinated/Facilitation Provided/Meetings arranged
01.	November, 2021	Acquisition of Agricultural Land in Pakistan For National Food Security Of Qatar	Qatar	As per direction of BOI Islamabad, this office met with the Secretary, Agriculture, Supply & Prices Department, Government of Sindh regarding Acquisition of Agriculture Land for National Food Security of Qatar. On persistent follow up, requisite information was provided to the BOI headquarters.
02.	November, 2020	Visit of 03 Member Dutch Delegation to Karachi	Netherlands	As per telephonic message received from Mr.Aatif Umar Khalil, Director (IF), BOI, Islamabad, IFC Karachi arranged a meeting with SECP for 03 Member Dutch foreign delegation to discuss procedure of registration of company and allied information.
03	December, 2020	Meeting of Overseas Investor From Bangladesh In Solar Energy Sector With Secretary Energy Department, Govt. of Sindh. Karachi	Bangladesh	As per direction of BOI Islamabad a meeting of Overseas Investor Mr. Muhammad Saleem was arranged with Mr.Rehmat Ali Shah) Secretary Energy, Government of Sindh, Karachi for setting up of 200 megawatt Solar Power Plant in Sindh. All relevant information was shared by the Secretary Energy, Government of Sindh with regard to location, growth/potential and incentives in energy sector. Overseas investor showed interest in setting up of solar project in Sindh.
05	February, 2021	Grievance Of Korean Investor - M/S. Kumyang Pakistan Light Industry (Pvt) Limited Regarding Environmental NOC	Korea	As per direction of BOI Islamabad, IFC BOI Karachi met same day to Korean Investor and got all information of his grievance relates to EPA. Later on, visited office of Sindh Environmental Protection Agency, Karachi regarding a Notice for "construction activities without any environmental approval under Section 17 of SEP Action 2014". In response, Director (Operation) SEPA Karachi ensured that they will provide all facilitation to the Korean investors in getting SEPA NOC.

**FACILITATION TO LOCAL INVESTORS/COMPANIES /DELEGATIONS(FY 2020-21)**

S#	DATE	IMPORTANT FACILITATION TO LOCAL INVESTORS/ COMPANIES/DELEGATIONS	REMARKS
01.	23.09.2020	Incentives For Investment Under Logistics Sector offered by the Government of Sindh	As per directives of BOI Islamabad, a meeting with Mr. Shariq Ahmed, Secretary Transport, Government of Sindh held on 23.09.20 to get information regarding various incentives available under the logistics sector offered by the Sindh Government. As per information provided by the Secretary Transport, the same was forwarded to BOI headquarters.
02.	21.12.2020	Meeting With Ms. Farhat, Senior Manager, M/s. Iran Air.	As per request of M/s.Iran Air a meeting with Ms. Farhat, Senior Manager was held on 21.12.2020 in BOI Karachi to discuss their issue of incorporation of company in SECP as per New Amendment Act, 2017. Accordingly, issue of M/s.Iran Air regarding incorporation of their Airlines as per New Amendment Act, 2017 was got resolved from SECP by providing all requisite information.
03.	07.01.2021	Meeting Of Economic Outreach Apex Committee (EOAC)	As per directives of BOI Islamabad a Video Link meeting of the Economic Outreach Apex Committee which was held under the Chairmanship of the Prime Minister of Pakistan, arrangement to attend the aforesaid meeting by the MOS/Chairman (Mr.Atif R. Bokhari) were coordinated with office of the Chief Secretary Sindh on 7th January, 2021.



04.	21.01.2021	Meeting With Mr. Ali Asghar, CEO M/S. Bold Investment Company Ltd.	A meeting with Mr. Ali Asghar, M/s. Bold Investment Company Limited, a Japanese overseas Pakistani was held on 21.1.2021 to discuss investment policy of Pakistan, incentives, SEZs, EPZA and customs tariffs. He was interested to set up a unit in BQ, SEZ Karachi. All relevant information was provided. (Contact # 0300-2132119).
05.	06.05.2021	Meeting With Mr. Tahir Ali Khan, Manager, Monatiles, Arfeen International Pvt Ltd	A meeting on request of Mr. Tahir Ali Khan, Manager, Monsalisa Tiles, Arfeen International Pvt Ltd. was held at BOI, Karachi on 06.05.2021 to discuss investment policy and procedure of Branch/Liaison office as well as Work Visa.
06.	17. 05. 2021	Meeting With Mr. Shoaib Ashfaq Batla, Ex-Chairman, Pakistan Automobile Spare Parts Importer & Dealers Association	On request of Mr. Shoaib Ashaq Batla, Ex- Chairman, Pakistan Automobile Spare Parts Importer & Dealers Association was held on 17.5.21 to discuss EV policy of two & three wheelers. Detailed discussions were held and all relevant information was shared with regard to EV incentives for 2 -3 wheelers, import of new EVs in CBU conditions, incentives for 04 wheelers, SEZ, provision of utilities in the SEZ etc.
07.	19.05.2021	Meeting With Mr.Sohail P. Ahmad, Chair, Fdi Commission Of The Pnc-Icc With Regard To Icc's Legitimation And Meaningfullness	As per direction of BOI Islamabad, a meeting was held with Mr. Sohail P. Ahmad, Chair, FDI Commission of the PNC-ICC on 19.05.2021 with regard to status of ICC's legitimation and meaningfulness". In reply, Mr. Sohail P. Ahmad, Chair, FDI Commission of the PNC-ICC explained legitimation and meaningfulness status by giving references of other countries and recognition which has been awarded by the UN as an Observer. A written reply received from ICC Pakistan was also shared with BOI Islamabad.
08	20.05.2021	Meeting With Mr. Farooq Mustafa, Executive Director, M/S. Siddique Sons (Private) Limited, Karachi	On request of Mr. Farooq Mustafa, Executive Director M/s Siddique Sons (Private) Limited, Karachi a meeting was held on 20.05.2021 with regard to EV & Automobile Policy of Pakistan (2016 – 2021 and 2021-26) and investment opportunities in Electrical Vehicles especially 2 – 3 wheelers. Detailed discussions were held with regard to Electrical Vehicles, its incentives, import of Manufacturing plant and machinery (CBU), what will be arrangement of Power/Charging stations across the country, charging time, what will be capacity of batteries or charging equipment's in terms of timing (in minutes, hours) and how much an Electrical Vehicle will cover kilo meter in one charge, Would it be viable in our atmosphere, size, supply & demand and etc.). All relevant information was provided with furnishing a copy investment policy.

## OTHER ACTIVITIES/ACHIEVEMENTS 2020-21:

### Cases/Queries Attended/ Addressed:

#### ADDRESSED GRIEVANCE:

#### **NOTICE BY SINDH ENVIRONMENTAL PROTECTION AGENCY (SEPA) TO KOREAN INVESTOR - M/S. KUMYANG PAKISTAN LIGHT INDUSTRY (PVT) LIMITED, KARACHI.**

A Notice for "construction activities without any environmental approval under Section 17 of SEPA Act, 2014" was served to a Korean Company i.e. M/S. KUMYANG PAKISTAN LIGHT INDUSTRY (PVT) LIMITED, KARACHI by the Sindh Environmental Protection Agency, Karachi.

Lateran, a letter received from BOI Islamabad to tackle the issue of foreign investor. In compliance IFC BOI Karachi immediately contacted with Korean Investor and discussed their issue. They seems very upset and talking to close their project. IFC Karachi ensured to the Korean investor that BOI being Facilitator is standing with them & they do not need to worry as their issue will be resolved on priority basis as per law in coordination with all stakeholders.

IFC BOI Karachi approached instantly to the authorities of SEPA in person and discussed grievance of Korean investor and also arranged a meeting for Korean investor. The Director (Operation) SEPA Karachi also ensured that they will provide all facilitation to the Korean investors in issuing SEPA's NOC subject to fulfilment of all procedural requirement as soon as provided by the investor.

Now Examination Report through Contractor has been submitted to the SEPA by the Korean Company and hopefully SEPA's NOC will be issued in couple of days to the Korean investor. Today (on 28.7.2021) IFC Karachi contacted with the CEO of the Korean company about to know the status. In reply Korean investor has shown gratification / satisfaction with regard to facilitation provided by IFC BOI Karachi and they informed that they will re-start construction work in the middle of August, 2021 after getting formal NOC from the SEPA.

#### ACHIEVEMENT:

#### **COLLECTION OF DETAILS OF PROJETS, INVESTMENT INCENTIVES PROVIDED BY THE GOVERNMENT OF SINDH, POLICY OF LAND ACQUISITION & NOMINATION OF FOCAL PERSONS FROM THE PROVINCES:**

A task to collect information from all provincial departments with regard to Investment Incentives covering all requirements provided by the Government of Sindh, Policy of Acquisition of Land for Industrial purposes, Projects Available for sharing with investors both in the public and private sectors and Nomination of Focal persons was assigned to be completed within a time frame by the BOI Islamabad. The task was accomplished within stipulated time and all requisite information was provided to the BOI headquarters. Detail is as under :-

#### **Sector-wise detail of Investment Incentives covering all requirements provided by the Government of Sindh:**

- |                      |                |
|----------------------|----------------|
| a. Urban Development | f. Automobiles |
| b. Tourism           | g. Education   |
| c. Textile           | h. Leather     |
| d. Pharmaceuticals   | i. I.T.        |
| e. Mining & Minerals | j. Agriculture |

#### **Policy of Acquisition of Land for Industrial purposes:**

- i. Marble City (300 acres land allotted by Govt. of Sindh at Annex-A).
- ii. Dhabeji SEZ (1530 Acres earmarked by Board of Revenue)

**Projects Available for sharing with investors both in the public and private sectors:**

1. Establishment of Hotel/Motel at Sukkur (Rs.160.123 million).
2. Establishment of Tourist Resort at Bhitshah (Rs.89.870 million).
3. Establishment of Motel/Hotel at Islam Kot (Rs.200.147 million).
4. Tourism Project at Keenjhar Lake, Thatta.
5. Torusim Project at Lab-e-Mehran, Sukkur.
6. Restoration of Tramline in Karachi.
7. Solar Park (400 MW around 300 million US\$).
8. Rooftop Solar System on public sector (20 MW 100% Public Finance).
9. Solar Home System (200,000 houses in rural Sindh (60 million US\$)

**NOMINATION OF FOCAL PERSONS FROM PROVINCIAL DEPARTMENTS/AGENCIES/UTILITIES COMPANIES/DISCOS WITH A FOCUS ON INVESTMENT FACILITATION:**

Thirty Four (34) Nomination of focal persons were obtained from Sindh provincial Government Departments including utilities companies and Discos, which were shared with BOI headquarters with complete detail i.e. name & designation, email address, mobile number, office telephone number, mail address etc.

**ACHIEVEMENT:**

**UPLOADING THE POTENTIAL PROJECTS ON BOI's PORTAL:**

As per direction of BOI Islamabad with regard to Develop a digital database of potential projects to strengthen the available investment opportunities in the country for promoting among prospective business community at international and domestic level as well as through Pakistan's Trade & Investment Officers posted abroad besides sharing them with the foreign investor delegation visiting BOI was entrusted to IFC BOI Karachi.

As a result of constant efforts forty two (42) potential projects were got uploaded on BOI's Project portal through Focal Persons from various Sindh Government Departments as per template and in consultation with IT expert (MP-III Mr.Mohsin Malik), which has been appreciated by the worthy Secretary BOI.

# BOI's IFC, Quetta

## DOMESTIC INVESTMENT CONFERENCES / SEMINARS / FORUMS ATTENDED / COORDINATED BY BOI (FY 2020-21)

S.No	Date	Country	Seminars	Remarks
1	05-08-2020	Pakistan Quetta	Seminar in Butims Regarding SEZ	Arranged by BOI,IFC,Quetta
2	20-10-2020	Pakistan,Quetta	Meeting in Plannig & Development department,Government of Balochistan regarding EODB/Special Economic Zone ding	Arranged by BOI,IFC,Quetta
3	03-11-2020	Pakistan,Quetta	Doing Business (DB) team from Islamabad leading by Additional Secretary /EDG Mr.Mukarram Jah Ansari hold a meeting with President Chamber of Commerce and Members regarding <u>EODB/PRMI</u>	Arranged by BOI,IFC,Quetta
4	04-11-2020	Pakistan,Quetta	(DB) team from Islamabad leading by Additional Secretary /EDG Mr.Mukarram Jah Ansari hold a session with stakeholders (Secretary's of different departments of Government of Balochistan) regarding <u>EODB &amp; PRMI</u>	Arranged by BOI,IFC,Quetta
5	04-11-2020	Pakistan Quetta	(DB) team from Islamabad leading by Additional Secretary /EDG Mr.Mukarram Jah Ansari	Arranged by BOI,IFC,Quetta

			hold a session with President <u>Chamber of Small Industries</u> and Members regarding EODB/PRMI	
6	05-11-2020	Pakistan Quetta	DB) team from Islamabad leading by Additional Secretary /EDG Mr.Mukarram Jah Ansari attend One day Seminar on <u>PRMI &amp; EODB AT Serena Hotel,Quetta</u> (snapshots enclosed)	Arranged by BOI,IFC,Quetta
7	02-02-2021	Pakistan Quetta	<u>Meeting Wiith Siddiqsons To Establish SEZ AT HUB</u>	-----
8	06-04-2021	Pakistan Quetta	PRMI /EODB seminar in Quetta Woman Chamber of commerce	Arranged by (BOI,IFC,Quetta)

**FACILITATION TO LOCAL INVESTORS / DELEGATIONS(FY 2020-21)**

S.No.	Facilitation to Local Delegation	Remarks / Sector
1	Rehmat Trading Company	Export & Import Policies
2	Al Higra Trading Company	Money Exchange, Policies
3	Al Mdina Mining	Visa Policies
4	Murree Coal Company	Export Policies
5	Al Habib Coal Company	Visa Policies
6	Gillani Coal Company	Joint Venture
7	Raza Company	Agriculture Sector
8	Zamindar and Company	Dry Fruit Packing
9	Mustafa Brothers	Pak China Export Policies
10	Javed and Company	Export & Import Policies
11	JTX Traders	Export & Import Policies
12	Allied Engineering	Visa Policies
13	Allied Plastic Industries	Marbles Export Zones
14	Allied Wire&Cable	Joint Venture
15	Asad Manufacturing	Agri Products
16	Asia Industries	Dry Fruit Packing & Export conditions
17	Attock Cement Pakistan	Visa Policies
18	Auvitronics Limited	Food Products
19	Balochistan Eng	Export Policies
20	Bolan Casting Limited	Agri Products
21	Bolan Progressive Distributors	Food Products
22	Brittanina Food	Minerles Policies
23	BycoPetroleum	Noc
24	Caracrete LTD	Oil Refinery
25	Hub Steel	Export & Import Policies
26	Cera e Noor Haswani Hotels	Sea Food Packing & Export
27	Coastal Converters	Visa Policies
28	Coastal Steel Mills	Visa Policies
29	Gatro Power Company Pvt Ltd	Export & Import Policies
30	Gatron Industries	Joint Venture
31	Gaziani Industries	Agri Products
32	Galcaps Pakistan Limited	Joint Venture
33	Global Edible	Visa Policy
34	Habib ADM	Joint Venture
35	Hattar Solid Steel	Export & Import Policies

36	Good Luck Textile Mills	Agriculture Sector
37	M/s Shah & Sons, Quetta	Minerles Policies
38	M/s Janan Traders, Quetta	Sea Food Packing & Export
39	M/s Awan Petroleum, Quetta	Oil Refinery
40	M/s Saeed Ahmed & Borther's, Quetta	Export & Import Policies
41	M/s Al-Gaffar Traders, Quetta	Sea Food Packing & Export
42	M/s Azahar Traders, Quetta	Agri Products
43	M/s Nazir & Sons, Quetta	Visa Policies
44	M/s Tarique & Brother's, Quetta	Export & Import Policies
45	M/s Shah Jahan Food Products, Quetta	Joint Venture
46	M/s Ali Traders, Quetta	Agri Products
47	M/s Adil Food Products, Quetta	Joint Venture
48	M/s Sanauulluh & Brother's, Quetta	Visa Policy
49	M/s Friends Food Products, Quetta	Joint Venture
50	M/s Kashif Agency, Quetta	Export & Import Policies
51	M/s Ahmed Petroleum, Quetta	Oil Refinery
52	M/s Jameel Traders, Quetta	Agri Products
53	M/s Ameen & Sons, Quetta	Money Exchange Policies
54	M/s Abdullah & Sons, Quetta	Money Exchange Policies
55	M/s Awan Petroleum, Quetta	Oil Refinery
56	M/s Saleem & Brother's, Quetta	Joint Venture
57	M/s Yaqoob Brother's, Quetta.	Joint Venture .
58	M/s Khajak Trading Company, Quetta	Transportation
59	M/s Inayatullah & Sons, Quetta	Money Exchange, Policies
60	M/s Marri & Sons, Quetta.	Coal Minner
61	M/s Paracha & Sons, Quetta	Agriculture Sector
62	M/s Kharan Marbles, Quetta	Joint Venture
63	M/s Rais & Brother's, Quetta	Joint Venture
64	M/s Friends Food Products, Quetta	Joint Venture
65	Group of Local Investors, Quetta Mr. Abdul Qadir Kakar	Investment climate in Balochistan and facilities at Industrial estate
66	Marhaba Mines & Minerals, Quetta	Mines allotment policies
67	Kashif Agency, Quetta	Export of chromite
68	Mari Coal, Quetta	Minerals Department

69	Kharan Marbles, Quetta	Joint Venture
90	SIKA, (Pvt) Limited	Plastic Industry
91	Shah & Sons, Pvt Limited	Minerals Policies
92	Paracha & Sons, Quetta	Agriculture Sector
93	M/s Yaqoob Borther's , Quetta	Joint Venture
94	Haji Noor Moh. & Company, Chaman	Visa Policy
95	Fateh Khan Enterprises, Quetta	Joint Venture
96	Balochistan Marbles, Quetta	Marbles Export. Zones
97	Ahmed Dry Fruit, Quetta	Dry Fruit Export & Packing
98	Janan Traders, Quetta.	Sea Food Packing & Export
99	Inayutullah & Sons, Quetta.	Money Exchange Policies
81	Khajak Trading Company, Quetta.	Transportation
82	M/s Aksari Petroleum , Quetta.	Oil Refinery
83	M/ Cliff School, Quetta.	Visa Policy
84	KASB, Bank, Quetta.	Investment Policies
85	M/s Dolat Khan, Dry Fruit, Chaman	Dry Fruit Packing
86	Farooq Traders, Quetta	Joint Venture
87	M/s Awan Petroleum, Quetta	Oil Refinery
88	M/s Ahmed Brother's, Quetta	Food Product
89	M/s G.S.M & Company, Quetta	Visa Policy for foreigners
90	KARCO, Trading Company, Quetta	Pak China, Export Policies
91	Shah & Sons (Pvt) Ltd	Minerals Policies
92	Abdullah Traders, Quetta	Joint Venture
93	Kashif Agency, Quetta	Export and Import Policies
94	Group of Local Investor's , Quetta Mr. Abdul Waheed Mr. Lal Jaan Mr. Naveed Ahmed	Export and Import Policies
95	M/s Ali Traders, Quetta	Agri Product
96	M/s Pracha & Sons, Quetta	Agriculture
97	M/s Al-Raheem Traders, Quetta	Money Exchange, Policies
98	M/s Inayutullah & Sons, Quetta.	Money Exchange, Policies
99	M/s Friends Food Products , QTA	Joint Ventrure
100	M/s Ahmed Petroleum, Quetta	Oil Refinery
101	Kashif Agency, Quetta	Export & Import Policies
102	Al-Qadir Traders, Quetta	Money Exchange, Policies
103	Naveed & Brother's, Quetta	Minerals Policies
104	Al-Mansoor Agency, Quetta	Export & Import Policies
105	Challenger Academy , Quetta.	Visa Polices
106	M/s Jameel Taraders, Quetta.	AgriProducts
107	Gorup of Local Investor's, Quetta. 1 Mr. Mohammad Afzal 2 Mr. Baharaam Khan	Export & Import Policies



	3 Mr. Nasir Mehmood	
108	M/s Gul Jaan Food Products, QTA	Joint Ventrue
109	M/s Hakeem & Brother's Quetta	Minerals Policies
110	M/s Hamza Agency, Quetta	Export & Import Policies
111	M/s Khanzada Traders, Quetta.	Agri Products.
112	M/s Model Public School, Quetta.	Visa Polices
113	M/s M. Akram Dry Fruit , Quetta	Dry fruit packing and Export conditions
114	M/s Fateh Khan Enterprises , Quetta	Joint Venture
115	M/s Naeem & Brother's, Quetta	Joint Venture
116	M/s Abdullah & Sons, Quetta	Money Exchange, Policies
117	M/s Shah & Sons, Quetta	Minerals Policies
118	M/s Rais & Brother's, Quetta	Joint Venture
119	M/s Ameen & Sons, Quetta.	Money Exchange, Policies
120	M/s Awan Petroleum, Quetta.	Oil Refinery
121	M/s Kharan Marbles, Quetta	Joint Venture
122	M/s Fateh Khan Enterprises. Quetta	Joint Venture
123	M/s Khoja & Brother's, Quetta	Export & Import Policies
124	M/s Nazir & Company, Quetta	Food Products
125	M/s Kashif Agency, Quetta	Export & Import Policies
126	M/s Abdullah Traders, Quetta	Joint Venture
127	Group of Local Investor's, Quetta 1 Mr. Nazeer Ahmed 2 Mr. Inam Shabir	Agri Products
128	M/ Ahmed Dry Fruit, Quetta	Dry fruit packing and Export conditions
129	M/s Friends Food Products, Quetta	Joint Venture
130	M/s Yaqoob Brother's, Quetta.	Joint Venture .
131	M/s Marri & Sons, Quetta.	Coal Minner
132	M/s JananTraders , Quetta	Sea Food Packing, Export.
133	M/s Khajak Trading Company Quetta	Transportation
134	M/s Shah Sons, (pvt) LTD, Quetta	Minerals Policies
135	M/s Ali Traders, Quetta	Agri Products
136	M/s AlRehman Traders, Quetta	Money Exchange, Policies
137	M/s Inayutullah & Sons, Quetta	Money Exchange, Policies
138	M/s Kashif AgencyQuetta.	Export & Import Policies
139	M/s Mr. AQadir Traders, Quetta.	Money Exchange, Policies
140	M/s Jamal Traders, Quetta	Agri Products
141	M/s Ahmed Petroleum (Pvt) LtdQuetta	Oil Refinery
142	M/s Challenger Academy, Quetta	Visa Policies
143	M/s Fateh Khan Enterprises, Quetta	Joint Venture
144	M/s Paracha & Sons, Quetta	Agriculture Sector

145	M/s Dolat Khan Dry Fruit, Chaman	Dry Fruit Packing
146	M/s KARCO Trading Company, Quetta	Pak China Export Policies
147	M/s Al-Mansoor Agency, Quetta	Export & Import Policies
148	M/s Hamza Agency, Quetta	Export & Import Policies
149	M/s Haji Noor Mohammad & Company, Chaman	Visa Policies
150	M/s Balochistan Marbles, Quetta	Marbles Export Zones
151	M/s Gul Jan Food Products, Quetta	Joint Venture
152	M/s Khanzada Traders, Quetta	Agri Products
153	M/s Akram Dry Fruit, Quetta	Dry Fruit Packing & Export conditions
154	M/s Awan Petroleum, Quetta	Oil Refinery
155	M/s Nasir & Compay, Quetta	Food Products
156	M/s G.S.M, Compay, Quetta	Export Policies
157	M/s Ali Traders, Quetta	Agri Products
158	M/s Ahmed Brother's, Quetta	Food Products
159	M/s Shah & Sons, Quetta	Minerles Policies
160	M/s Janan Traders, Quetta	Sea Food Packing & Export
161	M/s Awan Petroleum, Quetta	Oil Refinery
162	M/s Saeed Ahmed & Borthor's, Quetta	Export & Import Policies
163	M/s Al - Gaffar Traders, Quetta	Sea Food Packing & Export

## OTHER ACHIVEMENTS:

- Arranged different meetings with the provincial departments to nominate focal persons regarding EODB /PRMI. And all the departments working in the province nominated their focal persons.
- Different departments uploadind their laws and regulations to minimise them as per direction of PRMI.
- Provincial departments were contacted and cordinated to upload their potential investment projects on the project portal to attract investment.And 20 projects were uploaded on the portal.
- Training on targeting investment arranged by world bank was attended and completed successfully.
- Visited Gwadar along with a team of BOI from Islamabad in connection of submission of report regarding Gwadar development.
- Helped and coordinated with BBOIT and Industries department in connection withSEZ establishment in the province.
- Visited Bostan and Gwadar Industrial area and submitted report.
- Hold different meetings with Chamber of Commerce regarding ease of doing business and their problems relating to business.
- Hold meeting with V.C Balochistan University to invite academia in solving the issues of businessman and investors in provvince through the research of M.Phil & M.S Programme.
- Contacted different Associations like coal asscciation etc to convence them to come out with some potential projects which can be attracted by the foreign investors.

## BOI's IFC, Lahore

### 1. Facilitated Foreign delegations

#### i. Visit of Mr. Muhammad Saleem, an Overseas Pakistani, residing in Dhaka, Bangladesh from 24<sup>th</sup> to 25<sup>th</sup> December, 2020.

- This office arranged the following meetings of Mr. Muhammad Saleem, an Overseas Pakistani, residing in Dhaka, Bangladesh:
  - a) Managing Director, Punjab Power Development Board, Energy Department, Government of the Punjab on 24<sup>th</sup> December, 2020.
  - b) Meeting with CEO, Quaid-e-Azam Solar Power Plant Private Limited, Energy Department, Govt. of the Punjab on 28<sup>th</sup> December, 2020.

#### ii. Invitation to showcase business portfolio at “Japanese Business Delegation to Pakistan” to be held on 13-14 January, 2021.

- This office requested Lahore, Sialkot, Faisalabad, Multan, Gujranwala, Sheikhpura, Pak-China Joint and Lahore Women Chambers of Commerce and Industries to share the requisite information and video pitch (3 Minutes Long) to participate in the virtual delegation on 31<sup>st</sup> December, 2020.
- Different companies were contacted to prepare pitch and share their details to showcase on the event the names and their details were forwarded to assistant to JICA Adviser. The name of few of them are as follows:
  - M/s Agripak International
  - M/s Fast Cable
  - M/s Huzaifa yasir Law Associates
  - M/s Abacus Consultant
  - M/s TLC
  - M/s Metaline Industries Private Limited
  - M/s SF JH Consulting Services
  - M/s Rock Solid
  - M/s Ravi Green Engineering Private Limited
  - M/s HEW Group of Companies
  - M/s Wedduha Engineering
  - M/s Standard Engineering Works Private Limited
- A virtual tour of Lahore Chamber of Commerce and Industry was arranged and held on 14<sup>th</sup> January, 2021.

iii. **Setting up an Assembling Plant of CKD in Pakistan by M/s Shine Auto Trading**

- The team of M/s Shine Auto Trading Co. Limited, Lahore led by Mr. Muhammad Azam, General Manager held a meeting with Deputy Director, BOI's IFC, Lahore on 26<sup>th</sup> January, 2021. Mr. Malik Sarmad, Manager, Mr. Sachal Fazal, Marketing Manager and Mr. Hussnain Nasir, Engineering Manager were also present in the meeting.
- Mrs. Saba Ijaz, Deputy Director, BOI's IFC, Lahore briefed about the incentives/benefits of Special Economic Zones as well as role of BOI in CPEC. On request of the company, BOI's IFC, Lahore also provided the information regarding registration with BOI, SECP to start their business operation in Pakistan.

iv. **Dr. Aamir Hameed, Managing Director, FACC, International Cardiology Nuclear Cardiology, Oklahoma Heart Hospital, Oklahoma City, USA**

- Dr. Aamir Hameed, Managing Director, FACC, International Cardiology Nuclear Cardiology, Oklahoma Heart Hospital, Oklahoma City, USA visited BOI's IFC, Lahore on 29<sup>th</sup> March, 2021 to discuss the proposal to construct a Medical Facility in Lahore.
- Chief Officer, Metropolitan Corporation of Punjab was requested to facilitate the investors to build up a quality health care hospital in Lahore.

2. **Disseminated/sensitized/Advocated of Investment Opportunities and BOI's mandate through active participation in different Events/Seminars/Conferences**

i. **LCCI Standing Committee meeting on "Pak Sri Lanka Business Promotion" on 16<sup>th</sup> November, 2020.**

- Mr. Rehmatullah Javed, Convener LCCI Standing Committee on "Pak-Sri Lanka Business Promotion" organized a meeting to introduce Committee members, devise a Roan Plan for the year 2020-21. During the meeting, Mr. Saba Ijaz, Deputy Director briefed the house about function and role of BOI in attracting investment into the country. It was also highlighted that there is insignificant FDI from Sri Lanka and business linkages needs to be enhanced to improve it.

ii. **Seminar on "The State of the Economy: Coronavirus and its impact of the world and Pakistan" on November 25, 2020.**

- Lahore Chamber of Commerce and Industry (LCCI), Lahore hosted the launch of 13<sup>th</sup> Annual report produced by Mr. Shahid Javed, Burki Institute of Public Policy at NetSol (BIPP) on 25<sup>th</sup> November, 2020. The title of the report was "The State of the Economy: Coronavirus and its impact on the World and Pakistan" Mr. Raja Yasir Humayun, Minister of Higher Education and Information Technology, Government of the Punjab graced the event. The report has presented development practitioners, public officer bearers, policy makers and academicians with creative and relevant policy solutions for hardline problems related to the Covid-19 pandemic, economics, agriculture, governance, law, climate change, CPEC and urbanization. The launch ceremony concluded with an address by the Chief Guest and closing remarks by the Vice President, LCCI, Lahore.

iii. **Request to MOC facilitate in Lease of Land for Ministry of Railway Pakistan.**

- On the direction of BOI Islamabad, the undersigned attended the meeting of Secretary Railways with team of M/s Majid Al-Futtaim held on 12<sup>th</sup> March 2021 at 09:30am at Railways Headquarter Lahore. The agenda of the meeting was to look into the possibility of provision of land owned by the Pakistan Railways to M/s Majid Al-Futtaim to expand their business operation of Carrefour stores (Hyper & superstores) in Pakistan.

iv. **Meeting with Haji Muhammad Asif Sehar, Executive Committee Member, LCCI/Local Representative of M/s Galaxy Green Energy, UK on 2<sup>nd</sup> April, 2021.**

- A meeting with Haji Muhammad Asif Sehar, Executive Committee Member, LCCI/Local Representative of M/s Galaxy Green Energy, UK based company was held in BOI's IFC, Lahore on 2<sup>nd</sup> April, 2021 and discussed the proposals of establishment of a 120 MW waste to energy (WTE) power plant from municipal solid waste (MSW) in Lahore, on the BOOT Terms (Build, Own, Operate & Transfer). The request of the company was forwarded to Secretary, Energy Department, DG, Environment Protection Department (Secretariat), Lahore Waste Management Company (LWMC), Secretary, Industries, Commerce, Investment & Skills Department and Punjab Power Development Board (PPDB), Lahore to examine the proposal and spare some time to have meeting with the investor to proceed further in the matter.

v. **Promulgation of Commercial Court Ordinance, 2021 held on April 12, 2021**

- Punjab Planning & Development Board in collaboration with World Bank and International Finance Corporation organized a colloquium on the promulgation of Commercial Court Ordinance 2021. Ch. Muhammad Sarwar, Governor Punjab along with Mian Muhammad Aslam Iqbal, Minister for Industry, Commerce & Investment graced the event. The event was also attended by Mr. Misbah ur Rehman, President, Lahore Chamber of Commerce & Industry, Mr. Imran Sikandar Baloch, Secretary, Planning, Mr. Ali Jalal, Programme Director, senior representatives of the government, lawyers, business community and the private sector. Ms. Saba Ijaz, Deputy Director and Mr. Jahangir Mushtaq, Assistant Director, attended the event on behalf of Board of Investment.

vi. **Request to MOC facilitate in lease of land from Ministry of Railway**

- As directed by BOI, Islamabad, Deputy Director and Assistant Director, BOI's IFC, Lahore attended the meeting of Secretary/Chairman Railways with team of M/s Majid Al-Futtaim (Hyper and Super Store), held on 17<sup>th</sup> April, 2021 at the Railway Headquarter, Lahore. It was decided that next meeting shall be held after 3 weeks in which sites selected by M/s Majid Al-Futtaim shall be assessed by the concerned officers of Pakistan Railways before advertising them out for other participants to look into this opportunity.

vii. **Meeting regarding Potential Projects for investment to be offered to foreign investors**

- Mr. Jahangir Mushtaq, Assistant Director, BOI's IFC, Lahore attended the online meeting on 30<sup>th</sup> April, 2021. It was intimated that 23 potential projects has been uploaded by focal person and 25 projects from PEECA, PPDB and Punjab Small Industries of Corporation, Lahore will be uploaded by the focal persons on BOI's portal soon.

viii. **Meeting of the Committee to evaluate the proposals for establishment of 700-MW Solar Captive Power Project at Allama Iqbal Industrial City (AIIC), Faisalabad.**

- First meeting of the committee constituted by the Board of Investment, Islamabad to evaluate the proposal for solar captive power project at Allama Iqbal Industrial City, Faisalabad (prioritized CPEC SEZ) was held on 11<sup>th</sup> June, 2021 in the Board Room of Punjab Board of Investment and Trade (PBIT), Lahore. The meeting was chaired by the Additional Secretary/EDG-II, BOI, Islamabad chaired the meeting. The meeting was attended by the officers of BOI's IFC, Lahore.

ix. **UNCTAD: Workshop on International Investment Agreements from 29<sup>th</sup> to 30<sup>th</sup> June, 2021**

- Mrs. Saba Ijaz, Deputy Director, BOI's IFC, Lahore attended/participated in the virtual training workshop on "Bilateral Investment Treaty" for the capacity building from 29<sup>th</sup> to 30<sup>th</sup> June, 2021.

x. **8<sup>th</sup> OIC Halal Expo and 7<sup>th</sup> World Halal Summit 2021**

- The information related to 8<sup>th</sup> OIC Halal Expo and 7<sup>th</sup> World Halal Summit 2021 has been disseminate to the prominent organizations like, PBIT, PHDA, PAMCO, Livestock & Dairy Department, PLDDDB, LCCI and Regional Office of FPCCI, Lahore.

**3. Important Activities/Achievements Carried Out (July, 2020 to June, 2021)**

- a) The main activities of this office are promotion of investment opportunities, investment generation/facilitation and Special Economic Zones (SEZs) of Punjab as well as facilitation of foreign/local investment & foreign business delegations by arranging meetings/visits to Lahore in addition to regular discharge of routine office work. Some important activities/achievements for the period from 1<sup>st</sup> July, 2020 to 30<sup>th</sup> June, 2021 are as under:

- Completed the different important tasks by BOI, IFC, Lahore. Details of the same are at **Annex-A.**
- Uploaded twenty three (23) Potential Projects on the BOI's portal for investment to be offered to foreign investors through focal persons of concerned Provincial Ministries/Attached Departments/Autonomous bodies of Punjab Government. Twenty Five projects are in pipeline. Details of the same are at **Annex-B.**
- Facilitated Fifty five (55) cases of different companies with respect to completion of Work Visa documents of their foreign employees and forwarded to BOI, Islamabad. Details of the same are at **Annex-C.**

- Six (06) cases of different companies were facilitated with respect to completion of the documents of Airport Entry Pass 2021 and forwarded to BOI, Islamabad. Details of the same are at **Annex-D**.
- Ninety Four (94) persons of different companies whose representative visited BOI's IFC, Lahore or contacted telephonically and raised queries/status of their cases with respect to investment regime, SEZ incentives, Branch/Liaison Office, Airport Entry Pass and Work Visa for foreign nationals were resolved in BOI's IFC, Lahore. Details of the same are Annex-E.
- Activities with regard to Special Economic Zones (SEZs) were successfully carried out during the period w.e.f. 1<sup>st</sup> July, 2020 to 28<sup>th</sup> February, 2021. Details of the same are at **Annex-F**.
- This office is in touch in with the Assistant Attorney General or Registrar office of Lahore High Court, Lahore to pursue the following Writ Petition filed by different companies:
  - a) Writ Petition No. 17185-2021 of M/s Orient Material Private Limited Vs. Federation of Pakistan and others etc
  - b) W.P.NO.59227/2020 Titled M/s Ecolean Pakistan Private Limited vs FOP etc pending before the Lahore High Court, Lahore
  - c) Writ Petition No. 21086/2021 Titled Sazgar Engineering Works Limited Vs Federation of Pakistan, Etc.
  - d) Writ Petition No. 22517-21 Titled United Motors Private Limited vs Federation of Pakistan, Etc.
  - e) Statement of Respondent NO. 3 (Board of Investment) in case WP No. 46320/2020 – Mr. Munir Ahmad Vs. Federation of Pakistan etc.
  - f) Writ Petition No. 34516-2021 titled “Hayat Kimya Pakistan Private Limited Vs. Federation of Pakistan, etc.

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**Important Task for the period  
w.e.f. 1st July, 2020 to 30th June, 2021**

Sr. No.	Description	Achievements
1.	Incentives offered to the potential investors by the Punjab Governments for different sectors of economy.	<ul style="list-style-type: none"> <li>• This office coordinated with different Provincial Government/Department/Agencies and collected/ compiled the information as required by BOI, Islamabad.</li> <li>• The compiled information was forwarded to BOI, Islamabad on 17<sup>th</sup> September, 2020.</li> </ul>
2.	Notified Punjab Land Lease Policy	<ul style="list-style-type: none"> <li>• BOI's IFC Lahore coordinated Provincial Department and the Land Lease Policy was forwarded to BOI, Islamabad on 17<sup>th</sup> September, 2020.</li> </ul>
3.	Zoning in the Master Plan of Industry of Punjab	<ul style="list-style-type: none"> <li>• The zoning in the master plan of industry of Punjab was forwarded to BOI, Islamabad on 17<sup>th</sup> September, 2020.</li> </ul>
4.	Focal Persons to be nominated by Provincial Ministries/ Departments of Punjab	<ul style="list-style-type: none"> <li>• This office coordinated with different Provincial Ministries/Departments/Utilities Companies with a focus on investment facilitation on 28<sup>th</sup> September, 2020.</li> <li>• This office collected/compiled the list of 36 focal persons and forwarded to BOI, Islamabad on 6<sup>th</sup> October, 2020 and 11<sup>th</sup> December, 2020.</li> <li>• A WhatsApp group is also formed to have close contact with all focal persons.</li> </ul>
5.	Acquisition of Agricultural Land in Pakistan for National Food Security of Qatar.	<ul style="list-style-type: none"> <li>• This office requested Board of Revenue (BOR) and Agriculture Department, Government of the Punjab to provide the details of land availability for ventures and the policy/rules &amp; regulation, under which the land can be offered to Qatari side.</li> <li>• This office collected the reply which was forwarded to BOI, Islamabad.</li> </ul>

6.	Preparation and Circulation of Year Book in Pursuance of rule 25 of the Rules of Business, 1973.	<ul style="list-style-type: none"> <li>• This office prepared the following information for incorporation in the Year Book 2019-20:                             <ul style="list-style-type: none"> <li>a) Details of Activities, Achievements for the year 2019-20.</li> <li>b) Programme of Activities and Targets for the year 2020-21.</li> <li>c) Statistics Table for the year 2019-20.</li> </ul> </li> <li>• The requisite information was forwarded to BOI, Islamabad.</li> </ul>
7.	Provision of details regarding Performance and Achievements during the year 2019-20.	<ul style="list-style-type: none"> <li>• This office compiled the performance and achievement of BOI's IFC, Lahore for the year 2019-20. The compiled information was forwarded to BOI, Islamabad.</li> </ul>
8.	Incentives for Investments under Logistics Sector	<ul style="list-style-type: none"> <li>• This office requested Punjab Board of Investment &amp; Trade (PBIT) and Transport Department, Government of the Punjab.</li> <li>• Both Departments have informed that there are no particular incentives available in the Logistics Sector.</li> <li>• The requisite information was forwarded to BOI, Islamabad.</li> </ul>
9.	Working Paper/Brief on Agenda Items for the 9 <sup>th</sup> BOI Board Meeting and updated status of the Decisions taken in the 8 <sup>th</sup> BOI Board Meeting.	<ul style="list-style-type: none"> <li>• This office prepared proposals/suggestions under Agenda Item "Any other items with permission of the chair" for upcoming 9<sup>th</sup> BOI Board meeting. The same has been forwarded to BOI, Islamabad.</li> </ul>
10.	New Initiatives of BOI.	<ul style="list-style-type: none"> <li>• The details of all new initiative taken by BOI's IFC, Lahore along with brief/updated status have been prepared. The same has been forwarded to BOI, Islamabad.</li> </ul>
11.	Agenda Item No. 5 of 9 <sup>th</sup> BOI Board Meeting	<ul style="list-style-type: none"> <li>• Prepared the requisite information related to Agenda No. 5 of BOI's IFC, Lahore. The same has been forwarded to BOI, Islamabad.</li> </ul>
12.	Vetting of Draft Investment Guide.	<ul style="list-style-type: none"> <li>• Prepared comments and concurrence of revised draft investment guide. The same has been forwarded to BOI, Islamabad.</li> </ul>

13.	Request for meeting with Chairman, Board of Investment (BOI) by M/s DAI Pakistan	<ul style="list-style-type: none"> <li>Analyzed the email of M/s DAI Pakistan and prepared proposals/views. The same has been forwarded to BOI, Islamabad.</li> </ul>
14.	Issues being faced by the Private Sector-PRMI Activity	<ul style="list-style-type: none"> <li>This office followed up the matter with Planning &amp; Development Department, Industries, Commerce and Investment Department, Government of the Punjab, Lahore.</li> </ul>
15.	Meeting of Advisor to PM on Commerce and Trade with CM Punjab.	<ul style="list-style-type: none"> <li>Prepared the letter and sent to BOI, Islamabad.</li> </ul>
16.	Proposals for Waste to Energy Projects in Pakistan – M/s Al-Qamer for Energy & Infrastructure Limited	<ul style="list-style-type: none"> <li>This office followed up with CEO, PBIT, Lahore</li> <li>The views/comments from Energy Department has been received by PBIT, Lahore. In this regard, PBIT will arrange a virtual meeting in the presence of Embassy of Pakistan in Jordan and BOI, after receiving the views/comments of all stakeholders. The Jordanian investor may also be invited in the meeting.</li> </ul>
17.	Meeting with Honorable Prime Minister of Pakistan – Update/Status of FDI Projects	<ul style="list-style-type: none"> <li>Projects were identified by PBIT and their status along with issues were conveyed by PBIT to BOI Islamabad after following up with PBIT's Director, Mr. Sohail informed that they will replied in the matter directly to BOI, Islamabad.</li> </ul>
18.	Request for Joint Venture by M/s Tag Global, Jordan to Establish Tag-Tech's Laptop and Tablet Assembly and Production Factory	<ul style="list-style-type: none"> <li>This office forwarded the request of M/s Tag Global, Jordan to M/s IBM Pakistan, Airlink Communication Limited, M/s Smartlink Technologies and M/s Advance Telecom with the request to share the details (if interested) for Joint Venture.</li> </ul>
19.	Establishment of Teaching Hospital, Medical and Nursing College in the area of Sialkot/Gujrat Punjab Pakistan.	<ul style="list-style-type: none"> <li>This office followed up with PBIT, the investors is not responding on the cell number and email given by him. Informed BOI Islamabad and obtained complete contact details of investor and forwarded to PBIT.</li> </ul>
20.	Partnership with Pakistani Pharma Manufacturers Exporters – Sri Lanka.	<ul style="list-style-type: none"> <li>The note of the company has been received from Director (IP), Prime Minister's Office, Board of Investment, Islamabad, which was forwarded to M/s Pakistan Pharmaceutical Manufacturers Association, Lahore to disseminate the same to prominent stakeholders of their association. Mr. Khalid Munir,</li> </ul>

		Chairman, Pakistan Pharmaceutical Manufacturers Association (North), Lahore
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**List of potential projects to be offered to foreign investors**  
**from 1st July, 2020 to 30th June, 2021**

Sr. No.	Name of Project	Name of Concerned Provincial Ministries/ Departments of Punjab	Status
1.	Olive extraction Plant	Planning Evaluation Cell, Agriculture Department, Government of the Punjab	Uploaded by focal person.
2.	Potato Powder and Flake Manufacturing Unit	Planning Evaluation Cell, Agriculture Department, Government of the Punjab	Uploaded by focal person.
3.	Dehydrated Fruits and Vegetables	Planning Evaluation Cell, Agriculture Department, Government of the Punjab	Uploaded by focal person.
4.	Individual Quick Frozen Fruits and Vegetable Processing Unit	Planning Evaluation Cell, Agriculture Department, Government of the Punjab	Uploaded by focal person.
5.	Fruit and Vegetable Pulping Unit	Planning Evaluation Cell, Agriculture Department, Government of the Punjab	Uploaded by focal person.
6.	Solar dehydration of vegetables	Planning Evaluation Cell, Agriculture Department, Government of the Punjab	Uploaded by focal person.
7.	Establishment of Suspension Culture Plant for FMD Vaccine Production at Foot and Mouth Disease Research Centre (F&DRC), Lahore	Livestock and Dairy Development Department, Government of the Punjab	Uploaded by focal person.
8.	Development and Strengthening the value chain for Milk and Milk Products in Punjab	Livestock and Dairy Development Department, Government of the Punjab	Uploaded by focal person.
9.	Establishment of Inspection and Certification for private vehicles (Motor Car)	Transport Department, Government of the Punjab	Uploaded by focal person.

10.	Supply of Equipment and Operations of 09 Permanent weigh station in Punjab.	Transport Department, Government of the Punjab	Uploaded by focal person.
11.	Induction of Environment Friendly Buses in Lahore.	Transport Department, Government of the Punjab	Uploaded by focal person.
12.	Procurement, Installation and Operations & Maintenance of Water Meters in Lahore.	Public Private Partnership (PPP) Cell, Planning and Development Department, Government of the Punjab	Uploaded by focal person.
13.	Establishment of Weaving City at M-3 Industrial Estate, Faisalabad.	Faisalabad Industrial Estates Development and Management Company (FIEDMC)	Uploaded by focal person
14.	Ravi Urban Development	River Ravi Urban Development Authority (RRUDA), Government of the Punjab.	Uploaded by focal person.
15.	Dualization of Multan Vehari Road	Communication & Works Departments	Uploaded by focal person
16.	Dualization & Rehabilitation of Mianwali - Muzaffargarh Road (N-135)	National Highway Authority	Uploaded by focal person
17.	Kharian - Rawalpindi Motorway	National Highway Authority	Uploaded by focal person
18.	Sialkot - Kharian Motorway	National Highway Authority	Uploaded by focal person
19.	Dualization & Rehabilitation of Balkasar - Mianwali Road (N-130)	National Highway Authority	Uploaded by focal person
20.	Construction of Shahdra Flyover	National Highway Authority	Uploaded by focal person
21.	Pilot Shrimp Farming Cluster Development Project	Department of Fisheries Punjab Department	Uploaded by focal person
22.	Cage Fish Culture Cluster Development Project	Department of Fisheries, Punjab	Uploaded by focal person
23.	Rehabilitation of Mehmood Booti Dumpsite	Lahore Waste Management Company	Uploaded by focal person
24.	Solarization of THQs Hospitals	PEECA, Lahore	Updation in progress
25.	Solarization of Universities / Autonomous Bodies	PEECA, Lahore	Updation in progress

26.	Solarization of WASA & Agricultural Pumps	PEECA, Lahore	Updation progress	in
27.	Solarization of Middle & Secondary Schools	PEECA, Lahore	Updation progress	in
28.	Solarization of Public Institute in Punjab on ESCO Model	PEECA, Lahore	Updation progress	in
29.	4.16 MW Okara HPP (Hydropower)	PPDB, Lahore	Updation progress	in
30.	3.58 MW HPP Daska (Hydropower)	PPDB, Lahore	Updation progress	in
31.	Solar Power Projects, Chakri, Kalar Kahar, Muzaffargarh	PPDB, Lahore	Updation progress	in
32.	Solar Power Projects, Rahim Yar Khan, Dera Ghazi Khan, Jauharabad.	PPDB, Lahore	Updation progress	in
33.	Solar Power Projects, QA Solar Park, Chistian, Dina Fateh Jang, Ahmadal	PPDB, Lahore	Updation progress	in
34.	Solar Power Projects, Bahawalpur, Bahawalnagar, Bhakkar.	PPDB, Lahore	Updation progress	in
35.	Wind Power Project, Rojhan Phase-2	PPDB, Lahore	Updation progress	in
36.	Wind Power Project, Rajanpur	PPDB, Lahore	Updation progress	in
37.	Wind Power Project, Rojhan District Rajanpur	PPDB, Lahore	Updation progress	in
38.	Biomass based Power Project, Punjab	PPDB, Lahore	Updation progress	in
39.	Solar Thermal Power Project as Concentrated Solar Power (CSP) technology, Rahim Yar Khan	PPDB, Lahore	Updation progress	in
40.	Sialkot Waste to Energy (WtE) Power Project, Sialkot	PPDB, Lahore	Updation progress	in
41.	Rawalpindi Waste to Energy (WtE), Rawalpindi	PPDB, Lahore	Updation progress	in
42.	Multan Waste to Energy (WtE) Power Project Multan, Punjab.	PPDB, Lahore	Updation progress	in
43.	Lakhodair Waste to Energy (WtE) Power Project, Lahore Punjab.	PPDB, Lahore	Updation progress	in
44.	Gujranwala Waste to Energy (WtE) Power Project, Gujranwala	PPDB, Lahore	Updation progress	in
45.	Faisalabad Waste to Energy (WtE) Power Project, Faisalabad	PPDB, Lahore	Updation progress	in
46.	Bahawalpur Waste to Energy (WtE) Power Project, Bahawalpur	PPDB, Lahore	Updation progress	in

47.	Metal Crafts Artisans Village, Kot Abdul Malik, Sheikhpura Road, Lahore	Punjab Small Industries Corporation, Lahore.	Updation progress	in
48.	Ghandara Art Village, Taxila	Punjab Small Industries Corporation, Lahore	Updation progress	in

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**List of different companies facilitated by BOI's IFC, Lahore with respect to completion of Work Visa documents of their foreign employees during the period w.e.f. 1<sup>st</sup> July, 2020 to 30<sup>th</sup> June, 2021.**

Sr. No.	Date	Name of Person/Company	Overview of the Case/ Information
1.	04-08-2020	Mr. Faisal Younas, Department Manager of M/s CP Pakistan Private Limited, Lahore a) Mr. Thospol Chapoon Case ID No. 88000146619 b) Mr. Thanawit Punboot Case ID No. 88000146630	Extension of Work Visa
2.	15-09-2020	Mr. Faisal Raheel, Focal Person of M/s Norinco International, Lahore submitted the following work visa cases: i. Mr. Li Wenjie, Case ID 88000159631 ii. Mr. Pan Song, Case ID 88000159633 iii. Mr. Wang Fangzhi, Case ID 88000159635 iv. Mr. Tan Zidong, Case ID 88000159640 v. Mr. Xiao Yu, Case ID 88000159789 vi. Mr. Li Zhanhang, Case ID 88000159795 vii. Mr. Zhao Yuyu, Case ID 88000159797 viii. Mrs. Li Guoyu, Case ID 88000159798 ix. Mr. Yan Zifeng, Case ID 88000159799	M/s Norinco International, Lahore submitted work visa cases of their employees.

		<p>x. Mrs. Wang Xiaowei, Case ID 88000159800</p> <p>xi. Mrs. Lin Xiaowei, Case ID 88000159803</p> <p>xii. Mr. Zhou Haowei, Case ID 88000159808</p> <p>xiii. Mr. Deng Yi, Case ID 88000159810</p> <p>xiv. Mr. Qiu Tianbao, Case ID 88000159811</p> <p>xv. Mr. Lin Liangqing, Case ID 88000159814</p> <p>xvi. Mrs. Rao Jiarong, Case ID 88000159818</p> <p>xvii. Mr. Long Chaoyun, Case ID 88000159820</p>	
3.	18-09-2020	<p>Mr. Faisal Raheel, Focal Person of M/s Norinco International, Lahore submitted the following work visa case:</p> <p>i. Mr. Li Chen, Case ID 88000159677</p>	M/s Norinco International, Lahore submitted work visa case of his employee.
4.	01-10-2020	<p>Mr. Hamza Daud, Director of M/s Hadeed Pakistan Private Limited, Lahore (Cell: 0301-8409296) submitted the following work visa case:</p> <p>i) Mr. Abdul Alim, Bangladeshi National Case ID 88000161337.</p>	Request for Extension of Work Visa for one year.
5.	08-10-2020	<p>Mr. Faisal Younas, Department Manager (HR) of M/s Charoen Pokphand Pakistan Private Limited, Lahore (Cell: 0331-4171397) submitted the following work visa cases:</p> <p>i) Mr. Pramote Sonthinen, Case ID 88000165962</p> <p>ii) Mr. Supot Potisade, Case ID 88000165984</p> <p>iii) Mr. Mang Sangcharoen, Case ID 88000166002</p>	Request for Extension of Work Visa for one year.
6.	04-12-2020	<p>M/s Solomon Business Private Limited (Kingston College), Lahore submitted the documents of Mr. Roy James Anderson for grant of Work Visa. (Case ID 88000178630)</p>	Request for grant of Work Visa
7.	29-12-2020	<p>M/s China Railway Corporation, Lahore submitted the documents of their following employees for grant of work visa:</p> <p>i) Ms. Luo Shuhua, Case ID 88000186181</p> <p>ii) Mr. Fang Yan, Case ID 88000189197</p>	Request for grant of Work Visa



		<p>iii) Mr. Zheng Xiaoping, Case ID 88000186180</p> <p>iv) Mr. He Bin, Case ID 88000015942</p>	
8.	15-02-2021	M/s Solomon Business Private Limited (Kingston College), Lahore submitted the documents of Mr. Roy James Anderson for grant of Work Visa. (Case ID 88000178630)	<p>The company provided the following documents:</p> <ul style="list-style-type: none"> <li>• Sponsor contact details</li> <li>• Undertaking of the company</li> <li>• Certificate of Registration (Kingston College)</li> <li>• Provisional Registration Certificate (District Education Officer)</li> </ul>
9.	18-02-2021	M/s Ghani Glass Limited, Lahore submitted the documents of Mr. Xiaobo Yao for grant of Work Visa. (Case ID 88000318065)	Request for grant of work visa
10.	18-02-2021	<p>M/s Bukhari Travel &amp; Tourism Services, Lahore requested to expedite the work visa extension of the following employees of his client i.e. M/s China Railway Corporation, Lahore:</p> <p>a) Ms. Luo Shuhua (Case ID 88000186181)</p> <p>b) Mr. Fang Yan (Case ID 88000189197)</p> <p>c) Mr. Zheng Xiaoping (Case ID 88000186180)</p> <p>d) Mr. He Bin (Case ID 88000015942)</p>	Request for Visa Application by M/s China Railway Corporation.
11.	23-02-2021	<p>M/s China Railway Corporation, Lahore requested to expedite the work visa extension of their following employees:</p> <p>1. Ms. Luo Shuhua (Case ID 88000186181)</p> <p>2. Mr. Fang Yan (Case ID 88000189197)</p> <p>3. Mr. Zheng Xiaoping (Case ID 88000186180)</p> <p>4. Mr. He Bin (Case ID 88000015942)</p>	Request for Visa Application by M/s China Railway Corporation.
12.	08-03-2021	Mr. Tanveer Ahmed, Representative of M/s Ghani Glass Limited, Lahore submitted the documents of Mr. Xiaobo Yao for grant of Work Visa. (Case ID 88000318065)	Request for grant of work visa

13.	01-04-2021	M/s Charoen Pokphand Pakistan Private Limited, Lahore submitted for work visa of their employee: a) Mr. Tawat Mahitti, Case ID 88000368899	Request for grant of work visa by M/s Charoen Pokphand Pakistan Private Limited, Lahore
14.	14-04-2021	M/s Norinco International Corporation Limited, Lahore submitted for work visa of their employee: b) Mr. Li Teng, Case ID 88000364630	Request for grant of work visa by M/s Norinco International Cooperation Limited, Lahore
15.	19-05-2021	M/s Charoen Pokphand Pakistan Private Limited submitted for work visa extension of their employee: i. Mr. Pramote Sonthinen, Case ID 88000406965 ii. Mr. Thospol Chapoon, Case ID 88000407677 iii. Mr. Thanawit Punboot, Case ID 88000407698	Request for Grant of Work Visa Extension
16.	27-05-2021	M/s Miniso Lifestyle Pakistan (SMC-Private) Limited, Lahore submitted for work visa extension of his employee: a) Mr. Jiang Kezhi, Case ID 88001383235	Request for Grant of Work Visa Extension
17.	27-05-2021	M/s Carlcare Service Private Limited, Lahore submitted for work visa extension of his employee: a) Mr. Chengmin Liu, Case ID 88000410008	Request for Grant of Work Visa Extension
18.	02-06-2021	M/s Platform Turizm Tasimacilik Gida Insaat Temizlik Hizm San. ve Tic. A.S (Pakistan Branch Office), Lahore submitted for work visa extension of their employee: i. Mr. Yemen YEMENOGLU, BOI Case ID 58078. ii. Mr. Cemil SENOCAK, BOI Case ID 58067. iii. Necmettin ERSOY, BOI Case ID 58066. iv. Seyfullah OZER, BOI Case ID 58075. v. Dogan Can AKBABA, BOI Case ID 58061	Request for Grant of Work Visa Extension
19.	02-06-2021	M/s Albayrak Turizm Seyahat Insaat Ticaret A.S. (Pakistan Branch Office), Lahore submitted for work visa extension of their employee: a) Murat SENGUR, BOI Case ID 58099. b) SAIT Ersoy, BOI Case ID 58097.	Request for Grant of Work Visa Extension

20.	25-06-2021	<p>M/s Norinco International Cooperation Limited, Lahore approached BOI, Lahore and requested for grant of work visa extension of their following employees:</p> <ul style="list-style-type: none"> <li>i. Mr. Yang Demin, Case ID 88000431424</li> <li>ii. Mr. Liu Danghui, Case ID 88000431418</li> <li>iii. Mr. Huang Daiwei, Case ID 88000431365</li> <li>iv. Mr. Chen Zhijian, Case ID 88000431357</li> <li>v. Mr. Huang Ruifu, Case ID 88000431376</li> <li>vi. Mr. He Jun, Case ID 88000431395</li> <li>vii. Mr. Li Dengfeng, Case ID 88000431403</li> <li>viii. Mr. Li Huadong, Case ID 88000431406</li> <li>ix. Mr. Li Yan, Case ID 88000431415</li> </ul>	Request for Grant of Work Visa Extension
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**List of different companies/individuals/persons whose representative visited BOI's IFC, Lahore or contacted telephonically and raised queries/status of their cases with respect to investment regime, SEZ incentives, Branch/Liaison Office, Airport Entry Pass and Work Visa for foreign nationals were resolved in BOI's IFC, Lahore during the period w.e.f. 1<sup>st</sup> July, 2020 to 30<sup>th</sup> June, 2021.**

Sr. No.	Date	Name of Person/Company	Overview of the Case/ Information
1.	03-08-2020	Mr. Jamshed, Hassan Law Chambers (Cell: 0312-4005459)	Provided the information regarding opening of Liaison Office for USA based software IT company
2.	10-08-2020	Syed Raza Shah, Advocate (Cell: 0321-4526669)	Provided the information regarding purchase of Land by a foreign individual/investor
3.	13-08-2020	Mr. Arshad Rashid, Cell: 0321-9504472	Provided the information regarding registration of Partnership Deed with foreign companies in Pakistan.
4.	17-08-2020	Ms. Rabia Naz, HR & Admin Officer of M/s Hayat Kimya Pakistan Private Limited requested for the work visa of Mr. Onur Kilic, Turkey – Work Visa	Work Visa Case.
5.	18-08-2020	Mirza Aqeel, Representative of M/s School of Mathematics, 68-B, New Muslim Town, Lahore	Overstay of Work Visa of Nigerian national. He was briefed about the current policy and the contact details of the concerned were provided.
6.	21-08-2020	Mr. Hassan (Cell: 0300-4206301)	Provided the information regarding setting up a Potato Fry Manufacturing Unit with the help of foreign investors.
7.	26-08-2020	Mr. Junaid, Representative of M/s Konzept Beverages, Lahore (Cell: 0324-2002006)	Provided the information regarding the procedures of Work Visa.
8.	28-08-2020	Mr. Muhammad Faisal Shuja, Manager of M/s Daewoo Pakistan, Lahore (Cell: 0334-4259017)	Provided the information regarding procedures of Work Visa. The company will submit the work visa cases of their 8-10 employees of M/s Norinco International (Orange Line Metro Railway).
9.	31-08-2020	Rana Irfan, Advocate (Cell: 0309-0966594)	Provided the information regarding procedures of Work Visa.

10.	30-09-2020	Mr. Hamza Daud, Director of M/s Hadeed Pakistan Private Limited, Lahore (Cell: 0301-8409296)	Provided the information regarding the procedures of Work Visa.
11.	02-09-2020	Ms. Anam Azhar, Advocate , Lahore	Provided the information regarding the procedures of Work Visa and Liaison office.
12.	04-09-2020	Faisal Minhas, Advocate Lahore 03218880426	Provided the information regarding the renewal of Branch office
13.	07-09-2020	Ms. Maryam, Advocate, Hassan Law Chambers, Lahore, 0333-5211235	Provided the information regarding opening of Liaison office
14.	10-09-2020	Mr. Imran, Dolsar Engineering 0333-9790996	Information regarding Inclusion of contract into company's portfolio.
15.	15-09-2020	Mr. Shahid, ideal Spinning mills 0313-7541264	Information regarding issuance or airport entry pass
16.	17-09-2020	Mr. Haseeb Khurram Park Lane Hotel Lahore 0304-4443337	Information regarding work visa
17.	21-09-2020	Maj. Tariq, CP Group, Lahore	Information regarding work visa
18.	22-09-2020	MR. Abid Sikander, DEXo international, Lahore 03008484768	Information regarding renewal of branch office
19.	25-09-2020	Mr. Amer Qureshi, Chairman, CEO SS Legal Consultants and Chairman Lahore Restaurant unity Association 0321-4000222	Information regarding work visa
20.	02-10-2020	Mr. Mohsin, Chartered Institute of UK (0300-8510707)	Provided the information regarding the procedures of opening of branch/liaison office in Pakistan.
21.	05-10-2020	Mr. Aezad Yar Akhtar Niazi, Representative of M/s Lottee Beverages Limited, Lahore (Cell: 0316-8885202)	Provided the information regarding the procedures of Work Visa.
22.	12-10-2020	Mr. Ali Raza, Advocate (Cell: 0337-1425740)	Provided the information regarding the procedures of opening of branch/liaison office in Pakistan.
23.	22-10-2020	Mr. Awais Khalid Warraich, Advocate High Court, Lahore (Cell: 0304-3094334	Provided the information regarding the procedures of opening of branch/liaison office in Pakistan as well as work visa.
24.	22-10-2020	Mr. Sami Ullah, Uzbekistan Airlines (0322-4957577)	Provided the information regarding renewal of branch office in Pakistan.
25.	05-11-2020	Mr. Hassan, Representative of M/s Al-Baraq Tourism, Lahore (Cell: 0321-4154235).	Provided the information regarding the procedures of Work Visa.
26.	10-11-2020	Mr. Elton Luo and Mr. Muhammad Jahangir, Advocate High Court Lahore Overseas Chinese Association (0323-8868888)	Issue regarding fraud by Mr. Zeeshan Afzal, KK Metals, Sialkot EPZ
27.	13-11-2020	Ms. Tajawar, Advocate High Court (Cell: 0335-4047867)	Information regarding Investment Strategy of Pakistan.

28.	18-11-2020	Mr. Eddie Al Arqa, UFC Gym Pakistan (Cell: 0336-8324962)	Information regarding work visa.
29.	26-11-2020	Mr. Muhammad Bhatti, Representative of M/s Ambition Apparel, Lahore (Tel: 042-35457342)	The case was uploaded without BOI fee and one set to BOI, Islamabad. Provided the information regarding the procedures of Work Visa.
30.	22-12-2020	Mr. Noman, Representative of M/s Habib Pakistan (Pvt.) Ltd. (Cell: 0333-4425331)	Provided the information regarding work visa.
31.	24-12-2020	Mr. Imran Ch. Representative of M/s Rikans (Cell: 0333-8883003)	Provided Information regarding registration of Branch office
32.	30-12-2020	Mr. Hassan, Representative of M/s Al-Baraq Tourism, Lahore (Cell: 0321-4154235)	Provided the information regarding extension in work visa.
33.	04-01-2021	Ch. Muhamad Ayub (Cell: 0322-9100085)	Provided the information regarding purchase of land by foreign national/investor.
34.	07-01-2021	Mr. Arslan Ali (Cell: 0300-6688490)	Provided the information regarding work visa.
35.	07-01-2021	Mr. Sufiyan (Cell:0322-8057447)	Provided information regarding branch office.
36.	17-01-2021	Mr. Tanzeem Ali (0309-9888188), M/s Viscas Corporation	Provided information regarding renewal of branch office.
37.	18-01-2021	Mr. Yasir Butt, Chartered Accountant (Cell: 0321-4440253)	Provided the information regarding branch/liaison office as well as work visa.
38.	20-01-2021	Mr. Tariq Ali, Advocate (Cell: 0300-8129639)	Provided the information regarding work visa.
39.	22-01-2021	Mr. Mudassar, Representative of M/s Wartsilla Pakistan Private Limited (042-35905900)	Provided the information related to Zone Enterprise status under the SEZ.
40.	25-01-2021	Mr. Hasseb Khan, Manager, M/s Dhoom International, Lahore (Cell: 0302-6996688)	Provided the information regarding work visa.
41.	27-01-2021	Mr. Abdul Salam M/s Chint Electric, Lahore (Cell: 0304-4449862)	Provided the information regarding renewal of branch/liaison office.
42.	29-01-2021	Mr. Muhammad Ayub, Ex-Director, BOI, Islamabad (Cell: 0300-5311067)	Provided the information related to SEZs of Punjab.
43.	01-02-2021	Mr. Muhammad Ayub, Ex-Director, BOI, Islamabad (Cell: 0300-5311067)	Provided the information related to SEZs of Punjab.
44.	01-02-2021	Mr. Abid Sikander, M/S Dex International (Cell: 03008484768)	Provided information regarding renewal of Liaison office
45.	03-02-2021	Mr. Saeed Ullah, M/s Magna Textile Industry (Cell: 03008667860)	Provided information regarding special economic zone

			development and Allama Iqbal Industrial Estate.
46.	04-02-2021	Miss Soniya, Advocate (Cell: 03219998500)	Provided information regarding Branch office
47.	04-02-2021	Mr. Mudassar, Representative of M/s Wartsilla Pakistan Private Limited (042-35905900)	Provided the information related to Zone Enterprise status under the SEZ.
48.	08-02-2021	Mr. Tayyab, Executive Director of M/s Almas Travel, Lahore.	Provided the information related to work visa.
49.	11-02-2021	Mr. Umer, Chartered Accountant (Cell: 0333-4512291)	Provided the information related to relocation of industry into SEZs.
50.	11-02-2021	Mr. Haseeb Khan, Representative of M/s Dhoom International, Lahore	Provided the information related to work visa.
51.	12-02-2021	Mr. Tanveer Ahmed, Interpreter of M/s Ghani Glass, Lahore (Cell: 0320-6556657)	Provided the information related to work visa.
52.	16-02-2021	Chaudhry Ijaz, Advocate (Cell: 0321-4581017)	Provided the information related to work visa.
53.	18-02-2021	Mr. Abdul Khaliq, Chartered Accountant (Cell: 0321-4469325)	Provided information regarding Branch office as well as work visa.
54.	22-02-2021	Ch. Rehmat Ali, Director (Legal), M/s Oppo Pakistan Limited, Lahore (Cell: 0300-0416186)	Provided the information related to business/work visa.
55.	22-02-2021	Mr. Waseem Shaiekh from M/s IKAN Engineering (Cell: 0300-0450505)	Provided information about establishment of branch office of a Chinese Company in Pakistan.
56.	23-02-2021	Mr. Dilawar, M/s KSK China (Cell: 0301-8447603)	Provided information about establishment of branch office of a Chinese Company in Pakistan.
57.	25-02-2021	Mr. Haseeb Khan, Manager of M/s Dhoom International, Lahore (Cell: 0302-6996688).	Provided the information related to work visa.
58.	02-03-2021	Mr. Hishaam, Advocate (Cell: 0309-4561975)	Provided the information related to work visa.
59.	04-03-2021	Ms. Nazish, Representative of M/s ATC Technology, Lahore (Tel: +92-42-35969341-4)	Provided the information related to registration of IT company as branch office in Pakistan.
60.	08-03-2021	Mr. Anees Malik, Representative of M/s Saibaan Group (Cell: 0300-8493343)	Provided the information related to work visa.
61.	12-03-2021	Mr. Arshad Ali, Representative of M/s PEL, Lahore (Cell: 0300-8493542)	Provided the information related to benefits of Special Economic Zone like JW-Haier Economic Zone.
62.	17-03-2021	Mr. Yousuf Ali Sheikh, Advocate (Cell: 0333-4642538)	Provided the information related to work visa.
63.	19-03-2021	Mr. Mazhar Abbas (Cell: 0317-7900148)	Provided the information related to registration of IT company as branch office in Pakistan.

64.	22-03-2021	Mr. Abbas, K-Pack (Pvt) Ltd (Cell: 0300-8425636)	Provided the information related to registration of IT company as branch office in Pakistan
65.	25-03-2021	Mr. Sohaib Aziz, Advocate (Cell: 0300-8426096)	Provided the information related to registration of foreign company in Pakistan.
66.	29-03-2021	Mr. Sohail Ashiq, Advocate (Cell: 0300-6302924)	Provided the information related to registration of foreign company in Pakistan.
67.	02-04-2021	Mr. Muhammad Saeed, Consultant (Cell: 0321-9367833)	Provided the information related to registration of USA based IT company as branch office in Pakistan.
68.	06-04-2021	Mr. Zahid Hameed, Chartered Accountant (Cell: 0300-8413830)	Provided the information related to registration of foreign company in Pakistan.
69.	16-04-2021	Mr. Hameed Ullah, Consultant (Cell: 0349-5580090)	Provided the information related to branch/liaison office as well as work visa.
70.	21-04-2021	Mr. Muhammad Saeed (Cell: 0321-9367833)	Provided the information regarding registration of IT company in Pakistan.
71.	21-04-2021	Mr. Raheel Muneer, M/s Bokhari Travel (Cell 0323-4310304)	Provided the information related to work visa as well as work visa.
72.	26-04-2021	Mr. Tayyab, M/s Almas Travel (0343-4504054)	Provided the information related to work visa.
73.	28-04-2021	Ms. Farzana, Representative of M/s Ahan Travel, Lahore (0300-0403470)	Provided the information related to work visa.
74.	30-04-2021	Mr. Tanveer Ahmed, Representative of M/s Ghani Glass (Cell: 0320-6556657)	The work visa case is still pending in Ministry of Interior, Islamabad.
75.	03-05-2021	Mr. Shah Meer, Consultant (Tel: 0349-5580090)	Provided the information related to work visa.
76.	04-05-2021	Mr. Usman Ali Khan, Business Development Manager, M/s Ahan Travels & Tours Private Limited, Lahore	Provided the information related to work visa as well as Airport Entry Pass and BOI's Recommendation letter.
77.	05-05-2021	Mr. Arslan Riaz, Advocate (Cell: 0300-8561640)	Provided the information related to work visa.
78.	06-05-2021	Mr. Arslan Ali (Cell: 0300-6688490)	Provided the information related to work visa extension.
79.	17-05-2021	Mr. Zahid Hameed, Chartered Accountant (Cell: 0300-8413830)	Provided the information regarding registration of IT company in Pakistan.
80.	18-05-2021	Mr. Aftab, Manager, Admin Manager M/s Ghani Glass (03008482349)	Provided the information related to work visa and extension.
81.	19-05-2021	Mr. khalid Butt, Foreign Investor dealing in Gemstones. (0349-4628038)	Guided him in sorting out an issue with LESCO related to electricity



			meter re-connection in his Lahore based outlet.
82.	20-05-2021	Mr. Haji Asif, Country Director, M/s Galaxy Green and Executive Committee, LCCI (0320-4481562)	Arranged meeting with PPDB, Government of the Punjab and potential investment in Pakistan.
83.	24-05-2021	Mr. Arslan Riaz, Advocate (Cell: 0300-8561640)	Provided the information related to work visa and extension.
84.	26-05-2021	Mr. Aleem Danish (0306-7899224)	Provided information regarding tax investment in Special Economic Zones.
85.	27-05-2021	Mr. Tayyab, M/s Almas Travel (0343-4504054)	Provided the information related to work visa.
86.	31-05-2021	Mr. Umair, Manager (HR) of M/s Al-Bayrak (Cell: 0324-3707174)	Provided the information related to work visa extension.
87.	01-06-2021	Mr. Ahmed Yaar, Advocate (Cell: 0333-4040673)	Provided the information regarding work visa.
88.	03-06-2021	Mr. Husnain, Representative of M/s Lottee Beverages Limited, Lahore (Cell: 0322-4613220)	Provided the information related to family work visa.
89.	07-06-2021	Mr. Talal, Representative of M/s Power China (Cell: 0323-2326786)	Provided the information regarding work visa and recommendation letter.
90.	14-06-2021	Captain ® Saqib, Representative of M/s Pepsi, Lahore (Cell: 0303-4442622)	Provided the information related to conversion of family visa into work visa.
91.	18-06-2021	Mr. Ishtiaq Ahmed, Advocate (Cell: 0300-4149851)	Provided the information regarding work visa.
92.	22-06-2021	Mr. Nadir Hussain, Consultant (Cell: 0302-8819770)	Provided the information regarding work visa.
93.	26-06-2021	Malik Waseem, Representative of M/s Jevan Group, Lahore (Cell: 0337-8003816).	Provided the information regarding work visa.
94.	28-06-2021	Captain (R) Saqib, Senior Manager of M/s Lotte Akhtar Beverages Limited, Lahore (Cell: 0303-4442622)	Provided the information regarding conversion of family visa into work visa.

**Activities with regard to Special Economic Zones of Punjab**

- i. Mr. Saeed Ahmed Alvi, Chief Executive Officer (CEO) of M/s Calgan Phyto Pharma, Mr. Saeed Ahmed Alvi, Chief Executive Officer (CEO) of M/s Calgan Phyto Pharma, 347-Ravi Block, Allama Iqbal Town, Lahore (Cell: 0332-0448836) has requested for abolishment of unjustified surcharges on allottees of Rachna Industrial Park, Special Economic Zone (SEZ) keeping in view the current development. This office contacted Mr. Asif Amin, Focal Person for Rachna SEZ and Ms. Asma Kanwal, Deputy Manager (Marketing) of National Industrial Park Development Management Company (NIP), Lahore with a request to resolve the issue. This office convinced both parties to convene a meeting in the office of NIP in the presence of BOI to resolve the issues of allottees.
  
- ii. Mr. Muhammad Shakeel, Manager of M/s Services and Solutions Company Private Limited, Saudi Arabia. Mr. Muhammad Shakeel, Manager explained that the Pakistan owner of M/s SSC, Saudi Arabia has 4-5 acres of land near Kot Abdul Malik motorway interchange Lahore-Sheikhupura Road. He intends to start his business on this land and requested BOI's assistance. This office explained about the incentives of Special Economic Zones (SEZs) as well as opportunities available under the Industrial Cooperation in CPEC. It was also informed that BOI does not prepare any feasibility study for any business solution with the suggestion to start their business operations with the existing expertise of the SSC, Saudi Arabia.



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