

Minister BOI and Secretary BOI participate in the D-8 Investment Forum

Press Release

Chaudhary Salik Hussain, Federal Minister for Board of Investment (BOI) and Special Initiatives, and Secretary BOI, Ms. Fareena Mazhar participated in the D-8 Investment Forum in Istanbul today (16th June 2022). The Investment Forum, entitled “Honoring the Past and Shaping the Future”, is jointly organized by the Turkish Union of Chambers and Commodity Exchanges (TOBB) and the Developing-8 Organization for Economic Cooperation (D-8) on the occasion of the 25th Silver Jubilee Anniversary of the D-8.

In his opening keynote speech, Minister BOI urged full realization of cooperation potential between D-8 Member States including through intensifying private sector engagements and intra-bloc trade. In particular, he stressed on the importance of tourism and agriculture sectors for achieving socio-economic goals.

The Secretary BOI delivered a detailed presentation on Pakistan’s friendly investment climate, ease of doing business and investment initiatives undertaken by the government including establishment of Special Economic Zones and Technology Zones.

On the Forum’s sidelines, Federal Minister for BOI and Secretary BOI met with Mr. Mehmet Muş, the Turkish Minister of Trade. They reviewed actions taken in the follow-up of Prime Minister Shehbaz Sharif’s visit to Türkiye earlier this month. It was agreed to strengthen bilateral engagement with a view to deepen bilateral economic relations and realize the target of USD 5 billion bilateral trade in the next three years.

The Minister BOI and Secretary BOI also met with the Secretary-General of the D-8, Ambassador Isiaka Abdulqadir Imam and discussed various means to enhance trade and economic cooperation within the D-8 countries including through early entry into force of the D-8 Preferential Trade Agreement (PTA) and further work on visa facilitation and free economic zones for businesses from the D-8 countries. Both sides agreed to expedite work on priority sectors including technology, tourism and food security.

Earlier, the BOI leadership met with Mr. Ahmet Burak Dağlıoğlu, President of Türkiye’s Investment Office. BOI took keen interest in Türkiye’s experience in investment promotion in the country. It was agreed that both organizations will share their respective experiences with each other through regular exchanges.

16 June 2022

Istanbul

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