

### PROGRESS ON CPEC

*Source: Express Tribune*

#### CPEC SEZs: gearing up

Since the last few months, the SEZs are back in business, with significant developments.

A total of nine SEZs are planned under CPEC, including the **03 priority SEZs** in Sindh, Punjab and Khyber-Pakhtunkhwa: **Dhabeji SEZ**, **Allama Iqbal Industrial City**, and **Rashakai Economic Zone**.

Punjab is developing the 3,000-acre **Allama Iqbal Industrial City** through the government-owned **Faisalabad Industrial Estate Development and Management Company**.

K-P has partnered with a Chinese state-owned developer, **China Road and Bridge Corporation**, for developing the **Rashakai Economic Zone**.

For **Dhabeji, Sindh** is undertaking a competitive procurement under its public-private partnership law.

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**SEZ project under CPEC to boost industrial progress in Pakistan**

*Source: XinhuaNet*

"Rashakai SEZ is ideally located as an export base to Afghanistan and Central Asia, in particular with the incentives on offer for other SEZs and the upcoming Peshawar-Torkham motorway.

### RASHAKAI SEZ TO INJECT NEW MOMENTUM INTO PAKISTAN'S ECONOMIC DEVELOPMENT: CHINA

*Source: APP*

Leading industries of Rashakai SEZ in KP province include the processing of farm produce, automobile, home appliances, textile, consumer electronics, construction materials & logistics.

Rashakai SEZ aims to become a role model for other SEZs under CPEC, trade transfer station as well as base of industrial capacity cooperation between China & Central Asia & Western Asia.

**The Board of Investment (BOI) notified the Allama Iqbal Industrial City (AIIC), Faisalabad as special economic zone (SEZ) and allowed sales of plot in the AIIC, Hub and Bostan zones.**

*Source: Dawn*

The Government chartered 03 committees of the AIIC, Bostan and Hub economic zones. The committees will administer and enforce benefits and rules as well as ensure facilitation among the economic zones, its enterprises and the government.

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### UPDATES

*Source: Global Village Space*

**'Difficult to say goodbye to Pakistan': Ambassador Yao Jing bids emotional farewell to Islamabad**

*In farewell ceremony, outgoing Chinese Ambassador Yao Jing praises efforts of Prime Minister Imran to stabilize the economy, talks increased Pak-China cooperation.*

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### PAK ENVOY INVITES CHINESE ENTREPRENEURS TO TAKE ADVANTAGE OF SEZs

*Source: Pakistan Today*

Pakistan Ambassador to China, Moin ul Haque has invited Chinese businessmen to take advantage of the dividends of Special Economic Zones (SEZs) being set up under the China Pakistan Economic Corridor (CPEC).

The industrial development cooperation of phase two is also in sync with the social-economic development agenda of our current government. So these will be very important areas that I'll be working on during my term," he said.

"China and Pakistan are working together to make brand new **automobiles**. Many **Pakistani fashion products** are very popular in the world. Our IT applications are very popular. A company like **NetSol** has a sizable business in China. Pakistan is the 3rd or 4th largest country in **milk production**.

We are making new investments in **value-added products** such as cheese, butter, yoghurt, and others. We hope that more Chinese investors can come to Pakistan in this field."

## THE REAL 'MADE IN PAKISTAN'

Source: [Express Tribune](#)

Chinese companies have been paying continuous attention to the implementation of preferential policies in Pakistan's Special Economic Zones (SEZs).

The **pharmaceutical industry** in Pakistan is very strong and the country's surgical goods are some of the best in the world, besides vaccines, Pakistan can produce other medicines and health equipment to promote cooperation.

Slowly and steadily, Pakistani enterprises are reaching the stage where they can introduce brands and market products. Our pharmaceutical company, **Martin Dow**, set up two manufacturing plants in France.



**PSCC**

Source: [The Nation](#)

### Pak-Sichuan Chamber of Commerce established in Chengdu, China

Pakistan-Sichuan Chamber of Commerce (PSCC) has been established in Chengdu, China, to promote bilateral trade and open avenues of socio-economic partnership. **The PSCC was initiated by Sichuan enterprises who invested in Pakistan.** The chamber has been approved by China's Ministry of Foreign Affairs and supported by the China Department of Pakistan Ministry of Foreign Affairs. Its secretariat is set up in Islamabad and a representative office in Chengdu, China.



## FOREIGN DIRECT INVESTMENT

Source: [The News](#)

### FDI climbs 40pc to \$226.7mln in July-Aug

Foreign direct investment (FDI) in Pakistan jumped 40 percent to \$226.7 million in the first two months of the current fiscal year of 2020/21 as overseas investors are encouragingly betting on economic recovery from the five-month of downturn.

## A FOCUS ON DIGITAL CONNECTIVITY IN THE CPEC

Source: [Global Village Space](#)

*The cross border fiber optic cable is a 820-kilometer-long fiber optic cable project at a cost of \$46 million, which stretches from China's western Xinjiang region, enters Pakistan through the Khunjerab border, and then travels through GB to Islamabad and Rawalpindi.*

*Space is another dimension which is gaining a lot of attention. China has already launched satellites for Pakistan, including a remote sensing satellite launched recently in 2018.*

*Huawei, a leading Chinese multinational technology company, is also pushing for 5G deployment in Pakistan where it already has a strong established presence in the market.*

## PAK-CHINA COOPERATION

Source: [Dunya News](#)

### Large scope of cooperation exists between China, Pakistan and CASs under CPEC'

*Deputy Director, Center for South Asian Studies, Fudan University, China Lin Minwang said that 'inclusivity and mutuality' are the hallmarks of BRI and the CPEC is the most successful project in BRI framework.*

*He added that China has launched several projects in Central Asia and Afghanistan under BRI initiative and is now thinking to connect all the projects of BRI to enhance their impact.*

*Moreover, he noted that China is facilitating Afghan Peace Process and is also promoting relations between Pakistan, Afghanistan, and Central Asian Republics.*

### IMPORTANT ONE LINERS:

- *China, Pakistan companies cooperate each other in textile sector*
- *China, Pakistan to boost health corridor sharing technology*
- *US-China trade war opportunity for Pakistani businesses to tap Chinese market.*
- *Pakistan's orders rebound for China raw material.*