

Dr. Shamshad Akhtar

With a broad based development experience of about 37 years at leading multilateral institutions including the United Nations, the World Bank and the Asian Development Bank, Dr. Shamshad Akhtar has served as Governor of Central Bank of Pakistan.

Development experience is spread over Asia, and Middle East and North Africa.

Areas of her expertise range from macroeconomic policy management to sector specific policies, legal and regulatory frameworks development and implementation.

In addition to macroeconomics including growth policies, public finance and monetary policy and management, she has advised various governments and the private sector in specific areas of public and private sector governance, poverty, privatization, public private partnerships and energy, agriculture and other sectors.

Over the years she also advised a number of countries on financial sector (both banking and nonbank sectors) policy, legal and regulatory frameworks and conducted assessments of central banks.

As Pakistan's Governor of Central Bank, she was nominated Asia's Best Central Bank Governor by the Emerging Market Groups in 2006 and Bankers Trust in 2007. She was nominated among top ten of Asia's Women in 2008 by the Asian Wall Street Journal.

EDUCATION

- Post – Doctoral Fellow and U.S Full-bright Scholar at Department of Economics, Harvard University, USA (1986 – 1987);
- PhD Economics: Awarded a Scholarship and degree from the UK Government Council of National Academic Award (1978 -1980) and completed Phd from University of Paisley;
- Masters of Arts: Degree in Development Economics – Awarded UK Government scholarship University of Sussex, UK (completed in December 1977);
- MSc (Economics): The University of Islamabad, Pakistan (completed in August 1975);
- Bachelor of Arts (Economics): University of Punjab, Islamabad, Pakistan (1972-1974).

WORK EXPERIENCE

** Served as United Nations Executive Secretary and Under Secretary General of the Economic and Social Commission of the Asia and Pacific, based in Bangkok (from 1 February 2014 to 31 May 2018);

** Served as Secretary General's Senior Special Advisor on Economic and Finance and Assistant Secretary General, Department of Economic and Social Affairs, New York (July 2012-31 January 2014); and UN Secretary General's G20 Sherpa since July 2012 to end December 2015.

** Vice President, Middle East and North Africa (MENA), The World Bank 6 July 2009-18 Sept 2011: Provided strategic and managerial leadership for over 500 Bank staff working in the region, for all MENA countries (Mashreq/Maghreb and GCC, and Libya and Yemen).

** Oversaw lending portfolio of over \$7.5 billion for: economic and financial reform, sustainable development through the infrastructure and agriculture sectors, governance, job creation, and private sector participation.

** Led the technical and analytical support agenda as well as knowledge and learning for the entire region, including on financial access, food prices, and renewable energy.

** Led the strategic redirection of the Bank strategy and G8 response to the “Arab Spring.”

** Led policy dialogue with Prime Ministers, Cabinet members and development partners and participated in a number of strategic forums including the World Economic Forum and other international events as speakers.

** Sr. Special Advisor to President of Asian Development Bank (ADB) 3 January 2009 to July 2009: The Special Senior Advisor plays a leadership role as an individual contributor to Management provides vision and high-level strategic advice as required by Management; supports ADB’s Strategy 2020; and provides integrated, innovative approaches to solving unusually complex and long-term problems impacting ADB’s operations.

Served as Governor, State Bank of Pakistan-SBP (2006 to January 2009)–Federal Minister rank and representing Pakistan as Governor of IMF: Chairperson of the Central Board of Director of the SBP and the Banking Services Corporation (as subsidiary of the central bank) as well as the National Institute of Banking and Finance and the Institute of Banking of Pakistan.
