Prime Minister’s Office

**BOARD OF INVESTMENT**

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**Press Release** Dated: 30th November, 2018

M/s Foton JW Auto Park (Pvt.) Ltd. has entered into a contract agreement with M/s Changsha Foton Vehicle (China) Ruba Group with an estimated investment of PKR 1,397 Million. They will be the exclusive manufacturers of Forland vehicles in Pakistan. The plant is located in Lahore over 50-acre land while the current plant capacity is 30,000 units and the project shall create an estimated 341 jobs in Pakistan.

The product range includes light and medium commercial cargo and dump trucks, minivans and SUVs. M/s Foton JW Auto Park (Pvt.) Ltd. is formally commencing production from its automobile assembly plant.

Foton JW Auto Park (Pvt.) Ltd. Joint Venture (JV) with the Chinese company in the auto sector will help technology transfer from China for specialized parts like engine, transmission etc. This venture is a proof of strong investor interest in Pakistan. Prime Minister of Pakistan formally launched the project today.

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