**Prime Minister’s Office**

**Board of Investment**

**(Media Section)**

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PRESS RELEASE

**Pakistan’s FDIs to touch $1.3billion by June 2016**

**Islamabad 16th January, 2016** Pakistan’s foreign direct investments are expected to touch $1.3 billion or more by the end of this year due to encouraging first six months figures as compared to the last year in the same period. This was disclosed by a spokesman of Board of Investment in Islamabad.

According to FDI statistics for the first six months of the fiscal year (July - Dec 2015), the total FDI inflows touched $1087.2m whereas the net FDIs stood at $624.1m as compared to $610.4 last year in the same period reflecting an increase of 2.2%. The encouraging news is that that the outflows of FDIs have shown a marked decrease falling from $1171.1 to $463m in the same period. Keeping in view the upward trajectory this year, total foreign direct investments are expected to touch $1.3 billion this fiscal year as compared to $851m in the last fiscal year 2014-15.

Energy Sector attracted the major chunk of FDIs amounting to $365m in which coal sector bagged $230m, while thermal sector got $93.4m and hydel power $41.3m of investments. The other major sectors remained oil and gas explorations $157m, communications $127.2m and financial services $74.7m. The major contributing countries remained China $428.2m, UAE $112.6m, USA $96.5M and Hong Kong $74.1m.

**(Amir Sultan Akhun Khel)**

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