

Prime Minister's Office
Board of Investment
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Press Release

BOI Leadership calls on President of Pakistan Dr. Arif Alvi

Chairman BOI briefs President of Pakistan about Pakistan Regulatory Reforms Initiative

Minister of State & Chairman Board of Investment (BOI), Muhammad Azfar Ahsan along with Secretary BOI Ms. Fareena Mazhar and senior officers including Additional Secretary Mukarram Jah Ansari and Additional Secretary Khashee-ur-Rehman called on the President of Pakistan Dr. Arif Alvi here in Islamabad on March 1st, 2022.

BOI leadership briefed the President about BOI's working in detail and highlighted ongoing efforts to create a business-friendly environment in the country. It was informed that 112 regulatory reforms have been implemented so far, involving 70 Federal & Provincial departments, which have benefitted more than 20 economic activities of the private sector.

Chairman and Secretary BOI highlighted how these reforms have resulted in facilitation of small and medium businesses in the country. It was informed that on the direction of honorable Prime Minister, the reforms process has been expanded across the country. This involves a review of Business related regulations, and eliminating unnecessary ones, while simplifying complex regulations through a consultative process.

The Secretary informed that the reforms initiative has been branded as "Aasaan Karobaar Program" and a dedicated portal to showcase reforms has been prepared.

Chairman BOI highlighted that the focus areas for these reforms include SME Manufacturing units, start-ups, and exporters, while key sectors include Food Processing, Health Sector, Solar Energy Businesses, Surgical sector, Construction and Tourism etc.

The Chairman stressed that all these measures have enhanced the confidence of business community on reforms process and showcased Pakistan as an attractive destination for investment. Resultantly, there is unprecedented growth in registration of new companies with SECP, establishment of new enterprises in SEZs, increase in exports, domestic investment and credit to private sector.

The President appreciated the successful initiative being led by BoI, and its role in helping drive Pakistan's economy by offering maximum facilitation to the local and foreign investors to invest in the country.

He was of the view that all government departments should provide online services to businesses, particularly by creating one-window facility through web portals. He assured of his patronage to the Chairman BOI and his team for their efforts directed towards making Pakistan an investment destination of choice in the international market.

Ends.