**Press Release**

**Subject:   TOP RANKED CHINESE COMPANIES M/s NORINCO & M/S SINOPEC JOINTLY INTRESTED IN INFRASTRUCTURE, OIL & GAS AND PIPELINES PROJECTS OF PAKISTAN.**

**Islamabad November 25th, 2015:** Chinese delegation headed by Mr. Liu Qingrong, Deputy General Manager M/s NORINCO visited Board of Investment and met with Dr. Miftah Ismail, MOS / Chairman and discuss different investment opportunities available in Pakistan in Infrastructure, Oil & Gas, Pipeline projects etc..

Mr. Liu Qingrong said that M/s NORINCO is already working in Pakistan and singed different MOUs like 300 MW solar power in Cholistan and Lahore mass transit projects with government of Punjab. He further shows keen interest in different projects of Infrastructure, Oil & Gas, Pipelines etc. in Pakistan.

China Petrochemical Corporation (Sinopec Group) is a super-large petroleum and petrochemical enterprise group. Sinopec Group is a state-owned company solely invested by the state, functioning as a state-authorized investment organization in which the state holds the controlling share. Headquartered in Beijing, Sinopec Group has a registered capital of RMB 231.6 billion.

Dr. Miftah Ismail, said that Pakistan is offering a very liberal investment regime in the region with diverse and business friendly incentives. He further said that BOI, being the official facilitating agency of the Government for Investment promotion and provide facilitation to foreign investors. The BOI will facilitate and assured them full support with regard to arranging their meetings with relevant Ministries/Divisions/Departments as and when needed.

Dr. Miftah Ismail, MOS / Chairman, BOI invited the Chinese investors to invest in Pakistan for joint ventures with local partners and work for investment & trade development which are beneficial, for both the friendly countries.

**(Amir Sultan Akhun Khel)**

Director General (IF / PR)

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